

Accounting Implementation Ltd

Accounts for the year ended 15th May 2009

	Year Ended 15 May 2009	Year Ended 15 May 2008
<b><u>Profit and Loss (£)</u></b>		
<b>Income</b>		
Sales Lettings	6,727	2,258
<b>Expenses</b>		
Interest	-3,949	-6,036
Repairs & Maintenance	-3,476	-512
Insurance	-270	-257
Depreciation	-562	-1,533
Other	-1,080	
Council Tax	-460	
Agents	0	-422
	<u>-9,797</u>	<u>-8,760</u>
Loss on sale of property	-22,080	
Profit/(Loss)	<u><u>-25,150</u></u>	<u><u>-6,502</u></u>

WEDNESDAY



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COMPANIES HOUSE

**Balance Sheet (£)**

	Year Ended 15 May 2009	Year Ended 15 May 2008
<b>Fixed Assets (note 1)</b>	74,047	172,898
<b>Current Assets</b>		
Debtors	0	0
Cash at Bank	42	104
<b>Total Assets</b>	<u>74,089</u>	<u>173,002</u>
<b>Current liabilities</b>		
Creditors (note 4)	0	0
<b>Total assets less Curr. Liab.</b>	<u>74,089</u>	<u>173,002</u>
<b>Financed by</b>		
Capit and Reserves (note 3)	12,472	37,622
Loans (note 2)	61,617	135,381
<b>Total</b>	<u>74,089</u>	<u>173,003</u>

**Policies**

For the year ending 15 May 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

\*\*\*Building Depreciation is at 2% per year of the property cost.

Signed



Peter Kingsley

Director

**Notes to the Accounts (£)**

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	Year Ended 15 May 2009	Year Ended 15 May 2008
<b>Note 1</b> Invest. in property*	74,047	172,853
Computers	0	45
	<u>74,047</u>	<u>172,898</u>
*Valued at lower of cost or net realisable value		
<b>Note 2</b> Loan from Bank**	48,880	70,441
Loan from Directors	12,737	64,940
	<u>61,617</u>	<u>135,381</u>
**Bank loan matures 2028 Repayment Loan over term of loan		
<b>Note 3</b> Iss Share Capital	2	2
Cum Profit/(Losses)	12,470	37,620
	<u>12,472</u>	<u>37,622</u>

**Fixed Assets Schedule 15 May 2008**

	2009 Property***	Computers	Total
<b>GROSS BOOK VALUE</b>			
Brought Forward	183,729	1,545	185,274
Additions	100	0	100
Disposals*	-104,345	0	-104,345
Carried Forward	<u>79,484</u>	<u>1,545</u>	<u>81,029</u>
			0
<b>DEPRECIATION</b>			0
Brought Forward	10,876	1,500	12,376
Depreciation for the year	517	45	562
Depreciation on Disposals	-5,955		-5,955
Carried Forward	<u>5,438</u>	<u>1,545</u>	<u>6,983</u>
			0
NET BOOK VALUE 2008	172,853	45	172,898
NET BOOK VALUE 2009	74,047	0	74,047

\* Includes -£3,046 prior year adjustment

### **Directors Report**

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The Company's activities involve the acquisition, sale & rental of property and property development.

In the year, one flat was sold in Birkenhead One flat remains

The name of the Company does not correspond to the trading activities

The Company commenced trading in June 2003

Directors Signature

A handwritten signature in black ink, appearing to be 'P. Kingsley', written in a cursive style.

**P Kingsley**