

100184 / 30.9/18

Company Registration Number 4764674

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Accounting Implementation Ltd

Accounts for the year ended 15th May 2008

	Year Ended 15 May 2008	Year Ended 15 May 2007
<u>Profit and Loss</u>		
Income		
Sales	2,258	72,662
Expenses		
Interest	-6,036	-6,869
Commission		-1,371
Repairs & Maintenance	-512	-1,301
Utilities		-221
Insurance	-257	-341
Legal		-75
Labour		1,998
Depreciation	-1,533	-6,533
Other	-422	-316
	<u>-8,760</u>	<u>-15,029</u>
Profit/(Loss)	<u><u>-6,502</u></u>	<u><u>57,633</u></u>

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COMPANIES HOUSE

Balance Sheet

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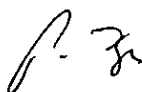
	Year Ended 15 May 2008		Year Ended 15 May 2007	
Fixed Assets (note 1)		172,898		149,672
Current Assets				
Debtors		0		8,200
Cash at Bank		<u>104</u> 104		<u>9,713</u> 17,913
Total Assets		<u>173,002</u>		<u>167,585</u>
Current liabilities				
Creditors (note 4)		<u>0</u>		<u>0</u>
Total assets less Curr. Liab.		<u>173,002</u>		<u>167,585</u>
Financed by:				
Capit.and Reserves (note 3)		37,622		44,124
Loans (note 2)		<u>135,381</u> 173,003		<u>123,461</u> 167,585
Total		<u>173,003</u>		<u>167,585</u>

For the year ended 15 May 2008 the company was entitled to exemption under sections 249A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for

- i) Ensuring the company keeps accounting records which comply with section 221;
and ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Signed Directors/Company Secretary



P Kingsley



H Kingsley

Notes to the Accounts

		Year Ended 15 May 2008	Year Ended 15 May 2007
Note 1	Invest. in property*	172,853	149,127
	Computers	<u>45</u>	<u>545</u>
		172,898	149,672
*Valued at lower of cost or net realisable value			
Note 2	Loan from Bank**	70,441	70,441
	Loan from Directors	<u>64,940</u>	<u>53,020</u>
		135,381	123,461
**Bank loan matures 2028. Repaid by one bullet.			
Note 3	Iss. Share Capital	2	2
	Cum. Profits	<u>37,620</u>	<u>44,122</u>
		37,622	44,124

Fixed Assets Schedule 15 May 2007

	Property Computers		Total
GROSS BOOK VALUE			
Brought Forward	158,970	1,545	160,515
Additions	24,759		24,759
Disposals	0		0
Carried Forward	183,729	1,545	185,274
			0
DEPRECIATION			0
Brought Forward	9,843	1,000	10,843
Depreciation for the year	1,033	500	1,533
Depreciation on Disposals	0		0
Carried Forward	10,876	1,500	12,376
			0
NET BOOK VALUE 2007	149,127	545	149,672
NET BOOK VALUE 2008	172,853	45	172,898

Directors Report

The Company's activities involve the acquisition and sale of property and letting.

The name of the Company does not correspond to the trading activities

The Company commenced trading in June 2003

The Company has 2 flats in one house in Birkenhead. One flat was sold in April 2009.
No sales or purchases of properties occurred in the year under review.

Little income was earned in the period

- a) because of building an extension ie an external entrance to the first floor flat.
- b) market conditions

Directors Signature



P Kingsley

Analysis of Profit into Tax Schedules

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	Trading profits					
	Year Ended					TOTAL
	15-May-07					
	Sch A	Sch D 1	CGT			Total
	Prop.Renta	Property	Property			
		Sales	Sold			
Income						
Rent/Sales*	2,258					2,258
						0
Expenses						0
Interest	-6,036					-6,036
Commission	0					0
Repairs & Maintenance	-512					-512
Utilities	0					0
Insurance	-257					-257
Legal	0					0
Labour	0					0
Depreciation	-1,533					-1,533
Other	-422					-422
						0
Profit/(Loss)	-6,502					-6,502
						0
Add back depreciation	1,533					1,533
Taxable Profits	-4,969					-4,969
						0
<u>Less allowances</u>						0
First Year allowance computer						0
Writing down allowances						0
Profits/(Losses) for the year	-4,969	0	0			-4,969
						0
Loss b/f**	0	-5,205	0			-5,205
Losses c/f	-4,969	-5,205	0			-10,174