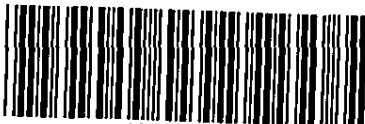


Accounting Implementation Ltd**Accounts for the year ended 15th May 2007**

	Year Ended 15 May 2007	Year Ended 15 May 2006
<u>Profit and Loss</u>		
Income		
Sales	72,662	19,941
Expenses		
Interest	-6,869	-15,411
Commission	-1,371	-2,251
Repairs & Maintenance	-1,301	-1,804
Utilities	-221	-1,030
Insurance	-341	-218
Legal	-75	-611
Labour	1,998	-1,998
Depreciation	-6,533	-2,540
Other	-316	0
	-15,029	-25,863
Profit/(Loss)	<u>57,633</u>	<u>-5,922</u>

THURSDAY



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COMPANIES HOUSE

Balance Sheet

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	Year Ended 15 May 2007		Year Ended 15 May 2006	
Fixed Assets (note 1)		149,672		276,629
Current Assets				
Debtors	8,200		0	
Cash at Bank	<u>9,713</u>	17,913	<u>3,217</u>	3,217
Total Assets		<u>167,585</u>		<u>279,846</u>
Current liabilities				
Creditors (note 4)		0		2,045
Total assets less Curr Liab.		<u>167,585</u>		<u>277,801</u>
Financed by				
Capit and Reserves (note 3)	44,124		-7,589	
Loans (note 2)	<u>123,461</u>	167,585	<u>285,390</u>	277,801
Total		<u>167,585</u>		<u>277,801</u>

For the year ended 15 May 2007 the company was entitled to exemption under sections 249A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for

i) Ensuring the company keeps accounting records which comply with section 221, and ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

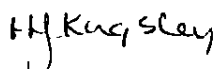
Directors Signature

P Kingsley



date 25 June 08

H Kingsley



Notes to the Accounts

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	Year Ended 15 May 2007	Year Ended 15 May 2006
Note 1 Invest in property*	149,127	275,084
Computers	<u>545</u>	<u>1,545</u>
	149,672	276,629
*Valued at lower of cost or net realisable value		
Note 2 Loan from Bank**	70,441	135,441
Loan from Directors	<u>53,020</u>	<u>149,949</u>
	123,461	285,390
**Bank loan matures 2028 Repaid by one bullet		
Note 3 Iss Share Capital	2	2
Cum Losses	<u>44,122</u>	<u>-7,591</u>
	44,124	-7,589
Note 4 Deferred Income	0	2,045
Note 5 Profit & Loss	1,998	-1,998
£2,000 booked to be paid to the Company Secretary in 2006 has been reversed in 2007		

Fixed Assets Schedule 15 May 2007

	Property***	Computers	Total
GROSS BOOK VALUE			
Brought Forward	280,972	1,545	282,517
Additions	0		0
Disposals	<u>-122,002</u>		<u>-122,002</u>
Carried Forward	158,970	1,545	160,515
DEPRECIATION			
Brought Forward	4,830	500	5,330
Depreciation for the year	6,033	500	6,533
Depreciation on Disposals	<u>-1,020</u>		<u>-1,020</u>
Carried Forward	9,843	1,000	10,843
NET BOOK VALUE 2005	276,142	1,045	277,187
NET BOOK VALUE 2006	149,127	545	149,672

Directors Report

The Company's activities involve the acquisition and sale of property and shares in property development

The name of the Company does not correspond to the trading activities

The Company commenced trading in June 2003

Directors Signature

P Kingsley



date

25 June 2007

Company Registration Number 4754674

Accounting Implementation Ltd

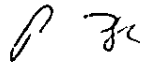
Directors Report for the ended 15th May 2007

In the year ending 15th May 2007 the 2 properties were let However improvements required by the Wirral Council took over 9 months to implement on 15 Brattan Rd with the loss of rent from one flat

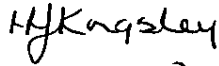
Property #65 Brookdale Rd was sold in the year.

Signed

P Kingsley



H Kingsley



25th June 2008