

Company Registration No. 4763606 (England and Wales)

'PLANE TRAINING LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2006

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'PLANE TRAINING LIMITED

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'PLANE TRAINING LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2006**

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2		750		369
Current assets					
Debtors		43,866		11,266	
Cash at bank and in hand		56,104		35,966	
		<u>99,970</u>		<u>47,232</u>	
Creditors: amounts falling due within one year		<u>(40,090)</u>		<u>(24,066)</u>	
Net current assets			59,880		23,166
Total assets less current liabilities			60,630		23,535
Provisions for liabilities and charges			(16)		(28)
			<u>60,614</u>		<u>23,507</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			60,514		23,407
Shareholders' funds			<u>60,614</u>		<u>23,507</u>

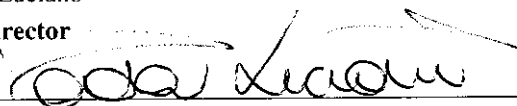
In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 31 March 2007

P Luciano
Director



PLANE TRAINING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.33% Straight line method
Fixtures, fittings & equipment	25% Reducing balance basis

1.4 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 June 2005	887
Additions	816
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At 31 May 2006	1,703
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Depreciation	
At 1 June 2005	518
Charge for the year	435
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At 31 May 2006	953
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Net book value	
At 31 May 2006	750
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At 31 May 2005	369
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'PLANE TRAINING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2006**

3	Share capital	2006	2005
		£	£
	Authorised		
	100 Ordinary of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
		<u> </u>	<u> </u>

4 Transactions with directors

The following directors had/provided interest free loans during the year. The movement on these loans were as follows:

	Amount outstanding		Maximum
	2006	2005	in year
	£	£	£
P Luciano	(9,940)	(5,101)	(9,940)
S Alexander	(2,493)	1,224	(2,493)
	<u> </u>	<u> </u>	<u> </u>