

Company Registration No. 4763606 (England and Wales)

'PLANE TRAINING LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2005



49

'PLANE TRAINING LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2005**

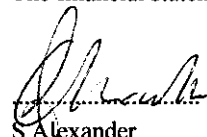
	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		369		1
Current assets					
Debtors		11,266		3,080	
Cash at bank and in hand		35,966		5,194	
		47,232		8,274	
Creditors: amounts falling due within one year		(24,066)		(4,742)	
Net current assets			23,166		3,532
Total assets less current liabilities			23,535		3,533
Provisions for liabilities and charges			(28)		(47)
			23,507		3,486
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			23,407		3,386
Shareholders' funds			23,507		3,486

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 30 March 06


S Alexander

Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2005

1.1 Accounting convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.33% Straight line method
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Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Tangible assets

	£
Cost	
At 1 June 2004	335
Additions	552
	<hr/>
At 31 May 2005	887
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Depreciation	
At 1 June 2004	334
Charge for the year	184
	<hr/>
At 31 May 2005	518
	<hr/>
Net book value	
At 31 May 2005	369
	<hr/> <hr/>
At 31 May 2004	1

'PLANE TRAINING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2005**

3	Share capital	2005	2004
		£	£
	Authorised		
	100 Ordinary of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
		<u> </u>	<u> </u>

'PLANE TRAINING LIMITED

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