

**REGISTERED NUMBER: 04762891 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 March 2023**

**for**

**Proteinlogic Limited**

**Contents of the Financial Statements  
for the Year Ended 31 March 2023**

	<b>Page</b>
<b>Balance Sheet</b>	<b>1</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**Proteinlogic Limited (Registered number: 04762891)**

**Balance Sheet  
31 March 2023**

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Intangible assets	4		17,694		18,754
Tangible assets	5		<u>136</u>		<u>181</u>
			<b>17,830</b>		<b>18,935</b>
<b>Current assets</b>					
Debtors	6	3,252		2,521	
Cash at bank		<u>41,676</u>		<u>89,583</u>	
		<b>44,928</b>		<b>92,104</b>	
<b>Creditors: amounts falling due within one year</b>	7	<u>4,751</u>		<u>14,443</u>	
<b>Net current assets</b>			<u><b>40,177</b></u>		<u><b>77,661</b></u>
<b>Total assets less current liabilities</b>			<u><b>58,007</b></u>		<u><b>96,596</b></u>
<b>Capital and reserves</b>					
Called up share capital	8		1,818		1,818
Share premium			2,582,572		2,582,572
Capital redemption reserve			18,721		18,721
Retained earnings			<u>(2,545,104)</u>		<u>(2,506,515)</u>
<b>Shareholders' funds</b>			<u><b>58,007</b></u>		<u><b>96,596</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Proteinlogic Limited (Registered number: 04762891)**

**Balance Sheet - continued**  
**31 March 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 October 2023 and were signed on its behalf by:

A Woolfson - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2023**

**1. Statutory information**

Proteinlogic Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

<b>Registered number:</b>	04762891
<b>Registered office:</b>	50/60 Station Road Cambridge CB1 2JH

The presentation currency of the financial statements is in Pound Sterling (£) and rounding is to the nearest (£).

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised over their estimated useful lives of 14 and 18 years.

**Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Computer equipment - 25% reducing balance

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

2. **Accounting policies - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

3. **Employees and directors**

The average number of employees during the year was NIL (2022 - NIL).

4. **Intangible fixed assets**

	Other intangible assets £
<b>Cost</b>	
At 1 April 2022 and 31 March 2023	<u>19,110</u>
<b>Amortisation</b>	
At 1 April 2022	356
Charge for year	<u>1,060</u>
At 31 March 2023	<u>1,416</u>
<b>Net book value</b>	
At 31 March 2023	<u>17,694</u>
At 31 March 2022	<u>18,754</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

5. **Tangible fixed assets**

	Computer equipment £
<b>Cost</b>	
At 1 April 2022	
and 31 March 2023	<u>1,249</u>
<b>Depreciation</b>	
At 1 April 2022	1,068
Charge for year	<u>45</u>
At 31 March 2023	<u>1,113</u>
<b>Net book value</b>	
At 31 March 2023	<u>136</u>
At 31 March 2022	<u>181</u>

6. **Debtors: amounts falling due within one year**

	2023	2022
	£	£
Other debtors	<u>3,252</u>	<u>2,521</u>

7. **Creditors: amounts falling due within one year**

	2023	2022
	£	£
Trade creditors	1,009	9,942
Other creditors	<u>3,742</u>	<u>4,501</u>
	<u>4,751</u>	<u>14,443</u>

8. **Called up share capital**

**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	2023	2022
			£	£
1,821	Ordinary	0.01	<u>1,818</u>	<u>1,818</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.