

Registered number
4762852

SEAFIELD CONTRACTING SERVICES LTD

Report and Accounts
For the year ended
31 May 2007

THURSDAY



LD3 12/06/2008 197
COMPANIES HOUSE

SEAFIELD CONTRACTING SERVICES LTD
Report and accounts
Contents

	Page
Company information	1
Director's report	2
Profit and loss account	3
Balance sheet	4
Notes to the accounts	5 - 6

SEAFIELD CONTRACTING SERVICES LTD
Director's Report

The director presents his report and accounts for the year ended 31 May 2007

Principal activities

The company's principal activity during the year continued to be providing technical personnel, workers and tools training

Director

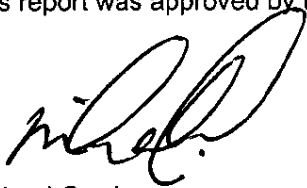
The following director served during the year

Michael Gordon

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 4 June 2008

A handwritten signature in black ink, appearing to read 'Michael Gordon', is written over a large, faint, circular watermark or background mark.

Michael Gordon
Director

SEAFIELD CONTRACTING SERVICES LTD
Profit and Loss Account
for the year ended 31 May 2007

	Notes	2007 €	2006 €
Turnover		842,090	815,000
Cost of sales		(486,006)	(764,861)
Gross profit		<u>356,084</u>	<u>50,139</u>
Administrative expenses		(336,111)	(192,337)
Operating profit/(loss)		<u>19,973</u>	<u>(142,198)</u>
Interest receivable		2,063	2,221
Profit/(loss) on ordinary activities before taxation		<u>22,036</u>	<u>(139,977)</u>
Tax on profit/(loss) on ordinary activities	2	576	-
Profit/(loss) for the financial year		<u>22,612</u>	<u>(139,977)</u>

SEAFIELD CONTRACTING SERVICES LTD
Balance Sheet
as at 31 May 2007

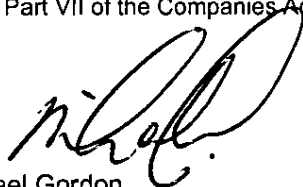
	Notes	2007 €	2006 €
Current assets			
Debtors	3	387,303	146,827
Cash at bank and in hand		<u>68,311</u>	<u>13,190</u>
		455,614	160,017
Creditors: amounts falling due within one year	4	(544,572)	(271,587)
Net current liabilities		<u>(88,958)</u>	<u>(111,570)</u>
Net liabilities		<u>(88,958)</u>	<u>(111,570)</u>
Capital and reserves			
Called up share capital	5	3	3
Profit and loss account	6	(88,961)	(111,573)
Shareholders' funds		<u>(88,958)</u>	<u>(111,570)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Michael Gordon
Director

Approved by the board on 4 June 2008

SEAFIELD CONTRACTING SERVICES LTD

Notes to the Accounts

for the year ended 31 May 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Taxation	2007 €	2006 €
UK corporation tax	395	-
Prior year adjustment	(971)	-
	<u>(576)</u>	<u>-</u>

3 Debtors	2007 €	2006 €
Trade debtors	387,300	139,500
Loan	-	7,324
Other debtors	3	3
	<u>387,303</u>	<u>146,827</u>

4 Creditors' amounts falling due within one year	2007 €	2006 €
Trade creditors	218,552	235,956
Corporation tax	395	2,748
Other creditors	325,625	32,883
	<u>544,572</u>	<u>271,587</u>

5 Share capital	2007 €	2006 €
Authorised 1,000 Ordinary shares of £1 each	<u>1,500</u>	<u>1,500</u>

	2007 No	2006 No	2007 €	2006 €
Allotted, called up and fully paid Ordinary shares of £1 each	2	2	<u>3</u>	<u>3</u>

SEAFIELD CONTRACTING SERVICES LTD
Notes to the Accounts
for the year ended 31 May 2007

6 Profit and loss account	2007	2006
	€	€
At 1 June	(111,573)	28,404
Profit/(loss) for the year	22,612	(139,977)
At 31 May	<u>(88,961)</u>	<u>(111,573)</u>