

Registration number: 04762706

## **Amherst Leisure Limited**

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 May 2023

# Amherst Leisure Limited

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**Amherst Leisure Limited**  
**(Registration number: 04762706)**  
**Balance Sheet as at 31 May 2023**

|  | Note     | 2023<br>£    | 2022<br>£     |
|--|----------|--------------|---------------|
| <b>Fixed assets</b>  |          |              |               |
| Tangible assets  | <u>5</u> | 11,906       | 17,621        |
| <b>Current assets</b>  |          |              |               |
| Debtors  | <u>6</u> | 31,994       | 31,854        |
| Cash at bank and in hand                                       |          | -            | 4,028         |
|  |          | 31,994       | 35,882        |
| <b>Creditors: Amounts falling due within one year</b>          | <u>7</u> | (24,473)     | (18,438)      |
| <b>Net current assets</b>                                      |          | 7,521        | 17,444        |
| <b>Total assets less current liabilities</b>                   |          | 19,427       | 35,065        |
| <b>Creditors: Amounts falling due after more than one year</b> | <u>7</u> | (12,455)     | (18,958)      |
| <b>Net assets</b>  |          | <u>6,972</u> | <u>16,107</u> |
| <b>Capital and reserves</b>                                    |          |              |               |
| Called up share capital  |          | 1            | 1             |
| Retained earnings  |          | 6,971        | 16,106        |
| <b>Shareholders' funds</b>                                     |          | <u>6,972</u> | <u>16,107</u> |

**Amherst Leisure Limited**  
**(Registration number: 04762706)**  
**Balance Sheet as at 31 May 2023**

For the financial year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 24 August 2023

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Mr Armand Vigneswaren  
Director

## Amherst Leisure Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 May 2023

#### 1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Suite I Windrush Court  
Abingdon Business Park  
Abingdon  
Oxfordshire  
OX14 1SY  
United Kingdom

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

##### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

##### Tax

The tax expense for the period comprises current tax payable.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

##### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

##### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| Asset class           | Depreciation method and rate |
|-----------------------|------------------------------|
| Property improvements | 10% straight line            |
| Plant and machinery   | 25% reducing balance         |
| Office equipment      | 25% straight line            |

## **Amherst Leisure Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 May 2023**

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing. Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## Amherst Leisure Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 May 2023

#### 3 Taxation

|                 | 2023<br>£ | 2022<br>£    |
|-----------------|-----------|--------------|
| Corporation tax | -         | 6,819        |
| Deferred tax    | -         | -            |
|                 | <u>-</u>  | <u>6,819</u> |

#### 4 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 3 (2022 - 3).

# Amherst Leisure Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 May 2023

### 5 Tangible assets

|                          | Properties<br>under<br>construction<br>£ | Plant and<br>machinery<br>£ | Office<br>equipment<br>£ | Total<br>£ |
|--------------------------|--|-----------------------------|--------------------------|------------|
| <b>Cost or valuation</b> |  |                             |                          |            |
| At 1 June 2022           | 52,423                                   | 37,009                      | 862                      | 90,294     |
| At 31 May 2023           | 52,423                                   | 37,009                      | 862                      | 90,294     |
| <b>Depreciation</b>      |  |                             |                          |            |
| At 1 June 2022           | 36,695                                   | 35,116                      | 862                      | 72,673     |
| Charge for the year      | 5,242                                    | 473                         | -                        | 5,715      |
| At 31 May 2023           | 41,937                                   | 35,589                      | 862                      | 78,388     |
| <b>Carrying amount</b>   |  |                             |                          |            |
| At 31 May 2023           | 10,486                                   | 1,420                       | -                        | 11,906     |
| At 31 May 2022           | 15,728                                   | 1,893                       | -                        | 17,621     |

### 6 Debtors

|                | 2023<br>£ | 2022<br>£ |
|----------------|-----------|-----------|
| <b>Current</b> |           |           |
| Other debtors  | 31,994    | 31,854    |

### 7 Creditors

#### Creditors: amounts falling due within one year

|                              | 2023<br>£ | 2022<br>£ |
|------------------------------|-----------|-----------|
| <b>Due within one year</b>   |           |           |
| Loans and borrowings         | 16,265    | 6,500     |
| Taxation and social security | 508       | 6,998     |
| Other creditors              | 7,700     | 4,940     |
|                              | 24,473    | 18,438    |



# Amherst Leisure Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 May 2023

Creditors: amounts falling due after more than one year

|                      | Note | 2023<br>£ | 2022<br>£ |
|----------------------|------|-----------|-----------|
| Due after one year   |      |           |           |
| Loans and borrowings | 8    | 12,455    | 18,958    |

### 8 Loans and borrowings

|                              | 2023<br>£ | 2022<br>£ |
|------------------------------|-----------|-----------|
| Current loans and borrowings |           |           |
| Bank borrowings              | 6,500     | 6,500     |
| Bank overdrafts              | 9,765     | -         |
|                              | 16,265    | 6,500     |

|                                  | 2023<br>£ | 2022<br>£ |
|----------------------------------|-----------|-----------|
| Non-current loans and borrowings |           |           |
| Bank borrowings                  | 12,455    | 18,958    |

### 9 Related party transactions

Transactions with the director

|                       | At 1 June<br>2022<br>£ | Advances to<br>director<br>£ | Repayments<br>by director<br>£ | At 31 May<br>2023<br>£ |
|-----------------------|------------------------|------------------------------|--------------------------------|------------------------|
| 2023                  |                        |                              |                                |                        |
| Mr Armand Vigneswaren | 31,854                 | 33,258                       | (70,473)                       | (5,361)                |

|                       | At 1 June<br>2021<br>£ | Advances to<br>director<br>£ | Repayments<br>by director<br>£ | At 31 May<br>2022<br>£ |
|-----------------------|------------------------|------------------------------|--------------------------------|------------------------|
| 2022                  |                        |                              |                                |                        |
| Mr Armand Vigneswaren | 14,593                 | 35,765                       | (18,504)                       | 31,854                 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.