

**Richard Rutter Consultancy Ltd****Company number****4762006****Year ended 31 May****Notes****2005  
£****2004  
£****Fixed Assets**

Tangible assets

2

464  
**464**927  
927**Current Assets**

Debtors

3

350

6,708

Cash at bank and in hand

4

115  
**465**7,927  
14,635**Current Liabilities**

Creditors

5

(800)  
**(800)**(15,261)  
(15,261)**Net Current Liabilities****(335)**

(626)

**Non-current Liabilities**

Provisions for liabilities and charges

6

(54)  
**(54)**(167)  
(167)**Net assets****75**

134

**Capital and reserves**

Share capital

7

100

100

Reserves

8

(25)

34

**Equity interest****75**

134

(a) For the year ended 31 May 2005 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

(b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

(c) The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records that comply with section 221; and
- ii. preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;

(d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.



Richard Rutter, Director



Jane Rutter, Director

2 July 2005



**1 ACCOUNTING POLICIES****Basis of accounting**

These accounts are prepared under the historical cost convention in accordance with the Companies Act 1985 and applicable accounting standards. The Directors have conducted a review of the accounting policies and have confirmed that they are the most appropriate for the purposes of giving a true and fair view of the results.

**Sales**

Sales shown in the profit and loss account represent the invoiced value of goods and services charged to external customers.

**Tangible fixed assets**

Tangible fixed assets are valued at cost, that is purchase price, less accumulated depreciation. Any items costing under £100 are expensed on purchase.

Depreciation is charged from the month when the fixed asset comes into use, so as to write them off over their estimated useful lives.

The main depreciation rates used are:

Computers and other office equipment

**Taxation**

Provision is made for deferred tax.

**2 TANGIBLE FIXED ASSETS**

	£	Office Equipment £	Total £
Cost/Capital at 31 May 2004		1,390	1,390
Cost/Capital expenditure in year		-	-
Disposals in year		-	-
<b>Cost at 31 May 2005</b>	<b>-</b>	<b>1,390</b>	<b>1,390</b>
Depreciation at 31 May 2004		463	463
Depreciation in period		463	463
Disposals in year		-	-
<b>Depreciation at 31 May 2005</b>	<b>-</b>	<b>926</b>	<b>926</b>
<b>Net book value at 31 May 2005</b>	<b>-</b>	<b>464</b>	<b>464</b>
Net book value at 31 May 2004	-	927	927

**3 DEBTORS**

Trade debtors, due within one year

2005 £	2004 £
<b>350</b>	6,708

**Richard Rutter Consultancy Ltd**

**Company number**

**4762006**

**4 CASH AT BANK AND IN HAND**

Bank balances and cash

2005	2004
£	£
115	7,927

**5 CREDITORS, DUE WITHIN ONE YEAR**

Trade creditors

Accruals

Corporation tax payable

Loans from Directors

2005	2004
£	£
-	10,083
-	178
800	5,000
800	15,261

The loans from the Directors are repayable on demand, when funds are available. They are interest bearing, currently at 8% per annum.

**6 PROVISIONS FOR LIABILITIES AND CHARGES**

Deferred tax

The deferred tax provision is from accelerated tax allowances on fixed assets.

2005	2004
£	£
54	167

**7 SHARE CAPITAL**

Ordinary Shares of £1 each

Authorised

2005	2004
1,000	1,000

Issued

100	100
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**8 RESERVES**

Open

Transfer from profit and loss account

At 31 May

2005	2004
£	£
34	
(59)	34
(25)	34