

**Richard Rutter Consultancy Ltd****Company number****4762006****Year ended 31 May**

	Notes	2006 £	2005 £
<b>Fixed Assets</b>			
Tangible assets	2	2	464
		<b>2</b>	464
<b>Current Assets</b>			
Debtors	3	1,350	350
Cash at bank and in hand	4	992	115
		<b>2,342</b>	465
<b>Current Liabilities</b>			
Creditors	5	(339)	(800)
		<b>(339)</b>	(800)
<b>Net Current Liabilities</b>		<b>2,003</b>	(335)
<b>Non-current Liabilities</b>			
Provisions for liabilities and charges	6	0	(54)
		<b>0</b>	(54)
<b>Net assets</b>		<b>2,005</b>	75
<b>Capital and reserves</b>			
Share capital	7	100	100
Reserves	8	1,905	(25)
<b>Equity interest</b>		<b>2,005</b>	75

(a) For the year ended 31 May 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

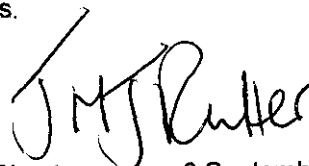
(b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

(c) The directors acknowledge their responsibility for:  
i. ensuring the company keeps accounting records that comply with section 221; and  
ii. preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;

(d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.



Richard Rutter, Director



Jane Rutter, Director

8 September 2006



**1 ACCOUNTING POLICIES****Basis of accounting**

These accounts are prepared under the historical cost convention in accordance with the Companies Act 1985 and applicable accounting standards. The Directors have conducted a review of the accounting policies and have confirmed that they are the most appropriate for the purposes of giving a true and fair view of the results.

**Sales**

Sales shown in the profit and loss account represent the invoiced value of goods and services charged to external customers.

**Tangible fixed assets**

Tangible fixed assets are valued at cost, that is purchase price, less accumulated depreciation. Any items costing under £100 are expensed on purchase.

Depreciation is charged from the month when the fixed asset comes into use, so as to write them off over their estimated useful lives.

The main depreciation rates used are:

Straight  
line %  
33.3

Computers and other office equipment

**Taxation**

Provision is made for deferred tax.

**2 TANGIBLE FIXED ASSETS**

Cost at 31 May 2005

Capital expenditure in year

Disposals in year

**Cost at 31 May 2006**

Office Equipment £	Total £
1,390	1,390
-	-
(440)	(440)
<b>950</b>	<b>950</b>

Depreciation at 31 May 2005

Depreciation in period

Disposals in year

**Depreciation at 31 May 2006**

926	926
348	348
(326)	(326)
<b>948</b>	<b>948</b>

**Net book value at 31 May 2006**

Net book value at 31 May 2005

<b>2</b>	<b>2</b>
464	464

**3 DEBTORS**

Trade debtors, due within one year

2006 £	2005 £
<b>1,350</b>	350

**Richard Rutter Consultancy Ltd**

**Company number 4762006**

**4 CASH AT BANK AND IN HAND**

Bank balances and cash

2006	2005
£	£
992	115

**5 CREDITORS, DUE WITHIN ONE YEAR**

Trade creditors

Accruals

Corporation tax payable

Loans from Directors

2006	2005
£	£
110	
70	
159	800
339	800

The loans from the Directors are repayable on demand, when funds are available. They are interest bearing, currently at 8% per annum.

**6 PROVISIONS FOR LIABILITIES AND CHARGES**

Deferred tax liability

The deferred tax provision is from accelerated tax allowances on fixed assets.

2006	2005
£	£
0	54

**7 SHARE CAPITAL**

Ordinary Shares of £1 each

Authorised

Issued

2006	2005
1,000	1,000
100	100

**8 RESERVES**

Open

Transfer from profit and loss account

At 31 May

2006	2005
£	£
(25)	34
1,930	(59)
1,905	(25)