

Registration number 04761922

Crane Aid Service Company Limited

Abbreviated unaudited accounts

for the year ended 31 March 2014

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Crane Aid Service Company Limited

**Abbreviated balance sheet
as at 31 March 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		93,950		111,047
Current assets					
Stocks		11,323		3,072	
Debtors		111,521		129,142	
Cash at bank and in hand		5,969		15,173	
		<u>128,813</u>		<u>147,387</u>	
Creditors: amounts falling due within one year		<u>(56,226)</u>		<u>(74,239)</u>	
Net current assets			<u>72,587</u>		<u>73,148</u>
Total assets less current liabilities			166,537		184,195
Provisions for liabilities			<u>(16,348)</u>		<u>(19,191)</u>
Net assets			<u>150,189</u>		<u>165,004</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>150,188</u>		<u>165,003</u>
Shareholders' funds			<u>150,189</u>		<u>165,004</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Crane Aid Service Company Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2014**

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 15 December 2014, and are signed on his behalf by:

J Swift
Director

A handwritten signature in black ink, appearing to be 'J. Swift', written over a light blue horizontal line.

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The notes on pages 3 to 5 form an integral part of these financial statements.

Crane Aid Service Company Limited

Notes to the abbreviated financial statements for the year ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year for the provision of services.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% straight line
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Crane Aid Service Company Limited

Notes to the abbreviated financial statements for the year ended 31 March 2014

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2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 April 2013	153,759	
Additions	10,766	
Disposals	(10,747)	
At 31 March 2014	<u>153,778</u>	
Depreciation		
At 1 April 2013	42,711	
On disposals	(8,078)	
Charge for year	25,195	
At 31 March 2014	<u>59,828</u>	
Net book values		
At 31 March 2014	<u>93,950</u>	
At 31 March 2013	<u><u>111,048</u></u>	
3. Share capital	2014 £	2013 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	

Crane Aid Service Company Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2014**

..... continued

4. Transactions with director

Advances to director

During the year, interest free advances were made to a director. These were repayable on demand. The company rents warehouse facilities from the director.

Total advances during the year were:

	£
Monthly advances	(34,750)
Sundry advances	(6,173)
Amounts repaid	28,000
Rent	<u>9,979</u>

Balance outstanding at 31 March 2014 £30,596.

The maximum amount outstanding during the year was £50,252.