

Registration number 04761922

Crane Aid Service Company Limited

Abbreviated accounts

for the year ended 31 March 2013



Crane Aid Service Company Limited

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Crane Aid Service Company Limited

**Abbreviated balance sheet
as at 31 March 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		111,047		81,202
Current assets					
Stocks		3,072		14,695	
Debtors		129,142		111,131	
Cash at bank and in hand		15,173		42,946	
		<u>147,387</u>		<u>168,772</u>	
Creditors: amounts falling due within one year		<u>(74,239)</u>		<u>(71,381)</u>	
Net current assets			<u>73,148</u>		<u>97,391</u>
Total assets less current liabilities			184,195		178,593
Provisions for liabilities			<u>(19,191)</u>		<u>(16,240)</u>
Net assets			<u>165,004</u>		<u>162,353</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			165,003		162,352
Shareholders' funds			<u>165,004</u>		<u>162,353</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Crane Aid Service Company Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2013**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 17 December 2013 and signed on its behalf by

**J Swift
Director**



Registration number 04761922

The notes on pages 3 to 5 form an integral part of these financial statements.

Crane Aid Service Company Limited

Notes to the abbreviated financial statements for the year ended 31 March 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year for the provision of services

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% straight line
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

1.6. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Crane Aid Service Company Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2013**

continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2012	113,506
Additions	57,119
Disposals	(16,866)
At 31 March 2013	<u>153,759</u>
Depreciation	
At 1 April 2012	32,304
On disposals	(9,463)
Charge for year	19,871
At 31 March 2013	<u>42,712</u>
Net book values	
At 31 March 2013	<u>111,047</u>
At 31 March 2012	<u>81,202</u>

3. Share capital	2013 £	2012 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

Crane Aid Service Company Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2013**

continued

4. Transactions with director

Advances to director

During the year, interest free advances were made to a director. These were repayable on demand. The company rents warehouse facilities from the director.

Total advances during the year were

	£
Monthly advances	(32,400)
Sundry advances	(5,866)
Amounts repaid	39,000
Rent	<u>9,979</u>

Balance outstanding at 31 March 2013 £27,652

The maximum amount outstanding during the year was £57,523