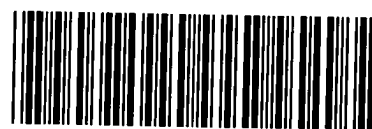


**Service Charge Credit Limited**  
**Unaudited Financial Statements**  
**For the year ended**  
**30 September 2017**

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COMPANIES HOUSE

**MACKENZIE FIELD**  
Chartered Accountants  
Hyde House  
The Hyde  
Edgware Road  
London  
NW9 6LA

# **Service Charge Credit Limited**

## **Financial Statements**

**Year ended 30 September 2017**

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# **Service Charge Credit Limited**

## **Officers and Professional Advisers**

**Director**

J Galliers

**Company secretary**

Mrs S Galliers

**Registered office**

Hyde House  
The Hyde  
Edgware Road  
London  
NW9 6LH

**Accountants**

Mackenzie Field  
Chartered Accountants  
Hyde House  
The Hyde  
Edgware Road  
London  
NW9 6LA

# **Service Charge Credit Limited**

## **Director's Report**

**Year ended 30 September 2017**

The director presents his report and the unaudited financial statements of the company for the year ended 30 September 2017.

### **Director**

The director who served the company during the year was as follows:

J Galliers

### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 28 June 2018 and signed on behalf of the board by:



J Galliers  
Director

Registered office:  
Hyde House  
The Hyde  
Edgware Road  
London  
NW9 6LH

# **Service Charge Credit Limited**

## **Chartered Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Service Charge Credit Limited**

**Year ended 30 September 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Service Charge Credit Limited for the year ended 30 September 2017, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/membership/regulations-standards-and-guidance](http://www.icaew.com/en/membership/regulations-standards-and-guidance).

This report is made solely to the director of Service Charge Credit Limited. Our work has been undertaken solely to prepare for your approval the financial statements of Service Charge Credit Limited and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Service Charge Credit Limited and its director for our work or for this report.

It is your duty to ensure that Service Charge Credit Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Service Charge Credit Limited. You consider that Service Charge Credit Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Service Charge Credit Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



MACKENZIE FIELD  
Chartered Accountants

Hyde House  
The Hyde  
Edgware Road  
London  
NW9 6LA

28 June 2018

# Service Charge Credit Limited

## Statement of Financial Position

30 September 2017

	Note	2017 £	£	2016 £
<b>Current assets</b>				
Debtors	4	148,443		148,443
Cash at bank and in hand		87		87
		<u>148,530</u>		<u>148,530</u>
<b>Creditors: amounts falling due within one year</b>	5	<u>76,961</u>		<u>76,961</u>
<b>Net current assets</b>			<u>71,569</u>	<u>71,569</u>
<b>Total assets less current liabilities</b>			<u>71,569</u>	<u>71,569</u>
<b>Net assets</b>			<u>71,569</u>	<u>71,569</u>
<b>Capital and reserves</b>				
Called up share capital			2	2
Profit and loss account			<u>71,567</u>	<u>71,567</u>
<b>Shareholders funds</b>			<u>71,569</u>	<u>71,569</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 28 June 2018, and are signed on behalf of the board by:

  
J Galliers  
Director

Company registration number: 04761289

The notes on pages 5 to 6 form part of these financial statements.

# **Service Charge Credit Limited**

## **Notes to the Financial Statements**

**Year ended 30 September 2017**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Hyde House, The Hyde, Edgware Road, London, NW9 6LH.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 October 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

#### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) Disclosures in respect of each class of share capital have not been presented.
- (b) No cash flow statement has been presented for the company.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

# Service Charge Credit Limited

## Notes to the Financial Statements *(continued)*

Year ended 30 September 2017

### 4. Debtors

	2017	2016
	£	£
Trade debtors	69,470	69,470
Amounts owed by group undertakings and undertakings in which the company has a participating interest	37,331	37,331
Other debtors	41,642	41,642
	<u>148,443</u>	<u>148,443</u>

### 5. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	29,741	29,741
Amounts owed to group undertakings and undertakings in which the company has a participating interest	45,000	45,000
Corporation tax	170	170
Other creditors	2,050	2,050
	<u>76,961</u>	<u>76,961</u>

### 6. Controlling party

The ultimate parent undertaking is Basicland Registrars Holdings Limited, a company registered in England and Wales.

### 7. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 October 2015.

No transitional adjustments were required in equity or profit or loss for the year.