

Registered Number 04761080

COUNTRY FARM PRODUCE LIMITED

Abbreviated Accounts

31 March 2008

## COUNTRY FARM PRODUCE LIMITED

Registered Number 04761080

## Balance Sheet as at 31 March 2008

|   | Notes | 2008<br>£        | 2007<br>£        |
|---|-------|------------------|------------------|
| Called up share capital not paid                      |       | 0                | 0                |
| <b>Fixed assets</b>                                   |       |                  |                  |
| Tangible  | 2     | <u>11,665</u>    | <u>1,553</u>     |
| Total fixed assets                                    |       | 11,665           | 1,553            |
| <b>Current assets</b>                                 |       |                  |                  |
| Stocks  |       | 2,000            | 2,000            |
| Debtors   |       | 41,312           | 48,317           |
| Total current assets                                  |       | <u>43,312</u>    | <u>50,317</u>    |
| <b>Creditors: amounts falling due within one year</b> |       | (111,723)        | (144,561)        |
| Net current assets                                    |       | (68,411)         | (94,244)         |
| Total assets less current liabilities                 |       | <u>(56,746)</u>  | <u>(92,691)</u>  |
| Creditors: amounts falling due after one year         |       | (122,039)        | (99,471)         |
| Total net Assets (liabilities)                        |       | (178,785)        | (192,162)        |
| <b>Capital and reserves</b>                           |       |                  |                  |
| Called up share capital                               |       | 1,000            | 1,000            |
| Profit and loss account                               |       | <u>(179,785)</u> | <u>(193,162)</u> |
| Shareholders funds                                    |       | <u>(178,785)</u> | <u>(192,162)</u> |

- a. For the year ending 31 March 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 01 June 2009

And signed on their behalf by:

Mr I M S Smith, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2008

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

The turnover shown in the profit and loss accounts represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long term contracts and contracts for ongoing services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long term contracts and contracts for ongoing services is recognised by reference to the stage of completion.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      25.00% Reducing Balance

**2 Tangible fixed assets**

| Cost             | £             |
|------------------|---------------|
| At 31 March 2007 | 2,071         |
| additions        | 14,000        |
| disposals        |               |
| revaluations     |               |
| transfers        |               |
| At 31 March 2008 | <u>16,071</u> |
| Depreciation     |               |
| At 31 March 2007 | 518           |
| Charge for year  | 3,888         |
| on disposals     |               |
| At 31 March 2008 | <u>4,406</u>  |
| Net Book Value   |               |
| At 31 March 2007 | 1,553         |
| At 31 March 2008 | <u>11,665</u> |

**3 Related party disclosures**

The company was controlled, throughout the period, by I M S Smith (a director of Company Farm Produce Ltd), by virtue of owning the majority of the ordinary share capital. Mr Smith maintained a loan to the company throughout the year with the balance at the year end being £73,602 (2007 £42,307).