

ABBREVIATED ACCOUNTS FOR THE PERIOD 12 MAY 2003 TO 31 JULY 2004

FOR

RADIATION WATCH LIMITED



RADIATION WATCH LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 12 MAY 2003 TO 31 JULY 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

RADIATION WATCH LIMITED

COMPANY INFORMATION

FOR THE PERIOD 12 MAY 2003 TO 31 JULY 2004

DIRECTORS:

P T Doughty
M J Anderson
D J Prendergast
I Benson
I Page

SECRETARY:

G Desler FCA

REGISTERED OFFICE:

11 Central House
High Street
Ongar
Essex
CM5 9AA

REGISTERED NUMBER:

4760930

RADIATION WATCH LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2004

	Notes	£
CURRENT ASSETS:		
Debtors		22,767
Cash at bank		<u>154,863</u>
		177,630
CREDITORS: Amounts falling due within one year		<u>144,668</u>
NET CURRENT ASSETS:		<u>32,962</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u><u>£32,962</u></u>
CAPITAL AND RESERVES:		
Called up share capital	2	101,475
Share premium		393,259
Profit and loss account		<u>(461,772)</u>
SHAREHOLDERS' FUNDS:		<u><u>£32,962</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 July 2004.


The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....

P T Doughty - Director

Approved by the Board 4th October 2004

RADIATION WATCH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE PERIOD 12 MAY 2003 TO 31 JULY 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	£
Number:	Class:		
2,120,000	Ordinary	5p	106,000
800,000	Preferred ordinary	5p	<u>40,000</u>
			<u>146,000</u>
1,579,500	Ordinary	5p	78,975
450,000	Preferred Ordinary	5p	<u>22,500</u>
			<u>101,475</u>

The following fully paid shares were allotted during the period at a premium as shown below:

1,579,500 Ordinary shares of 5p each at 95p per share
450,000 Preferred ordinary shares of 5p each at 95p per share

Share options have been granted to the Company Secretary, G Desler FCA.