

ABBREVIATED ACCOUNTS FOR THE PERIOD 1 AUGUST 2004 TO 31 DECEMBER 2005

FOR

RADIATION WATCH LIMITED



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COMPANIES HOUSE 11/02/2006

RADIATION WATCH LIMITED

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FOR THE PERIOD 1 AUGUST 2004 TO 31 DECEMBER 2005

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RADIATION WATCH LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1 AUGUST 2004 TO 31 DECEMBER 2005

DIRECTORS: P T Doughty
M J Anderson
D J Prendergast
I Benson
I Page
Lord Roger Freeman (appointed 25 January 2005)

SECRETARY: G Desler FCA

REGISTERED OFFICE: 140B High Street
Ongar
Essex
CM5 9JH

REGISTERED NUMBER: 4760930

RADIATION WATCH LIMITED**ABBREVIATED BALANCE SHEET****31 DECEMBER 2005**

	Notes	December 2005 £	July 2004 £
FIXED ASSETS			
Trade Intangibles		<u>149,336</u>	<u>166,667</u>
CURRENT ASSETS:			
Debtors		25,821	22,767
Cash at bank		<u>486,969</u>	<u>154,863</u>
		512,790	177,630
CREDITORS: Amounts falling due within one year		(319,248)	(144,668)
NET CURRENT ASSETS:		<u>193,542</u>	<u>32,962</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£342,878</u>	<u>£199,629</u>
CAPITAL AND RESERVES:			
Called up share capital	2	179,193	101,475
Share premium		2,338,633	393,259
Profit and loss account		<u>(2,174,948)</u>	<u>(295,105)</u>
SHAREHOLDERS' FUNDS:		<u>£342,878</u>	<u>£199,629</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 December 2005.

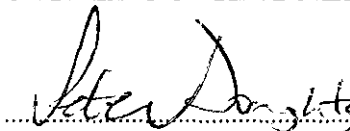
The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
P T Doughty - Director

Approved by the Board 8th February 2005

The notes form part of these abbreviated accounts

RADIATION WATCH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 1 AUGUST 2004 TO 31 DECEMBER 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

			December 2005	July 2004
Authorised:				
Number:	Class:	Nominal value:		£
2,120,000	Ordinary	5p	106,000	106,000
800,000	Preferred ordinary	5p	<u>140,000</u>	<u>40,000</u>
			246,000	146,000
			=====	=====
1,700,346	Ordinary	5p	85,017	78,975
1,878,240	Preferred Ordinary	5p	<u>94,176</u>	<u>22,500</u>
			179,193	101,475
			=====	=====

The following fully paid shares were allotted during the period at a premium as shown below:

Ordinary Shares

In January 2005	102,372 shares at £1.66 per share
In March 2005	18,474 shares at £1.34 per share

Preferred Shares

In March 2005	1,075,139 shares at £1.34 per share
In July 2005	358,380 shares at £1.34 per share