

Registration number: 04760600

# Total Steel Solutions Limited

Abbreviated Accounts

for the Year Ended 31 July 2014



**Total Steel Solutions Limited**  
**Registration number: 04760600**  
**Abbreviated Balance Sheet at 31 July 2014**

		2014	2013
	Note	£	£
<b>Fixed assets</b>			
Intangible fixed assets	2	904	904
Investments	2	14,183	14,183
		<u>15,087</u>	<u>15,087</u>
<b>Current assets</b>			
Debtors		557	-
Cash at bank and in hand		2,905	-
		<u>3,462</u>	-
Creditors: Amounts falling due within one year		<u>(18,005)</u>	<u>(14,789)</u>
Net current liabilities		<u>(14,543)</u>	<u>(14,789)</u>
Net assets		<u><u>544</u></u>	<u><u>298</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		<u>542</u>	<u>296</u>
Shareholders' funds		<u><u>544</u></u>	<u><u>298</u></u>


For the year ending 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 21/04/15 and signed on its behalf by:

  
 .....  
 Mr S V Eddy  
 Director

## Total Steel Solutions Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 July 2014

#### 1 Accounting policies

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### **Exemption from preparing group accounts**

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

##### **Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

##### **Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### 2 Fixed assets

	Intangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 August 2013	904	14,183	15,087
At 31 July 2014	904	14,183	15,087
<b>Amortisation</b>			
At 31 July 2014	-	-	-
<b>Net book value</b>			
At 31 July 2014	904	14,183	15,087
At 31 July 2013	904	14,183	15,087

The notes on pages 2 to 3 form an integral part of these financial statements.

**Total Steel Solutions Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 July 2014**

**Details of undertakings**

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
<b>Subsidiary undertakings</b>			
SC4 (UK) Limited	Ordinary	83%	Steel processing

The profit for the financial period of SC4 (UK) Limited was £38,738 and the aggregate amount of capital and reserves at the end of the period was £156,572.

**3 Share capital**

**Allotted, called up and fully paid shares**

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>