

**Registered Number 04759691**

**HENRY D JOHNSTONE JEWELLERS LIMITED**

**Abbreviated Accounts**

**30 March 2014**

## Abbreviated Balance Sheet as at 30 March 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>			
Intangible assets	2	11,721	19,121
Tangible assets	3	19,976	26,169
		<u>31,697</u>	<u>45,290</u>
<b>Current assets</b>			
Stocks		594,657	645,359
Debtors		117,563	61,930
Cash at bank and in hand		13,838	23,897
		<u>726,058</u>	<u>731,186</u>
<b>Creditors: amounts falling due within one year</b>	4	(375,291)	(371,245)
<b>Net current assets (liabilities)</b>		<u>350,767</u>	<u>359,941</u>
<b>Total assets less current liabilities</b>		<u>382,464</u>	<u>405,231</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(5,759)	(21,571)
<b>Provisions for liabilities</b>		(3,398)	(4,505)
<b>Total net assets (liabilities)</b>		<u>373,307</u>	<u>379,155</u>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account		373,207	379,055
<b>Shareholders' funds</b>		<u>373,307</u>	<u>379,155</u>

- For the year ending 30 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 December 2014

And signed on their behalf by:

**H Johnstone, Director**

**Notes to the Abbreviated Accounts for the period ended 30 March 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities. Other income is recognised in the period to which it relates.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties - Straight line over the life of the lease

Other tangible assets - 25% reducing balance

**Intangible assets amortisation policy**

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 12 years.

**Other accounting policies**

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 31 March 2013	73,673
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 March 2014	<u>73,673</u>
<b>Amortisation</b>	
At 31 March 2013	54,552
Charge for the year	7,400
On disposals	-
At 30 March 2014	<u>61,952</u>
<b>Net book values</b>	
At 30 March 2014	<u>11,721</u>
At 30 March 2013	<u>19,121</u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 31 March 2013	80,520
Additions	466
Disposals	-
Revaluations	-
Transfers	-
At 30 March 2014	<u>80,986</u>
<b>Depreciation</b>	
At 31 March 2013	54,351
Charge for the year	6,659
On disposals	-
At 30 March 2014	<u>61,010</u>
<b>Net book values</b>	
At 30 March 2014	<u>19,976</u>
At 30 March 2013	<u>26,169</u>

## 4 Creditors

	2014	2013
	£	£
Secured Debts	13,566	13,170

## 5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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