

Registered Number 04759691

HENRY D JOHNSTONE JEWELLERS LIMITED

Abbreviated Accounts

30 March 2016

Abbreviated Balance Sheet as at 30 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	2,160	4,321
Tangible assets	3	45,896	15,772
		<u>48,056</u>	<u>20,093</u>
Current assets			
Stocks		479,324	474,324
Debtors		170,139	165,584
Cash at bank and in hand		10,718	17,923
		<u>660,181</u>	<u>657,831</u>
Creditors: amounts falling due within one year	4	(386,207)	(329,084)
Net current assets (liabilities)		<u>273,974</u>	<u>328,747</u>
Total assets less current liabilities		<u>322,030</u>	<u>348,840</u>
Creditors: amounts falling due after more than one year	4	(20,698)	0
Provisions for liabilities		(8,876)	(2,665)
Total net assets (liabilities)		<u>292,456</u>	<u>346,175</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		292,356	346,075
Shareholders' funds		<u>292,456</u>	<u>346,175</u>

- For the year ending 30 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 December 2016

And signed on their behalf by:

Mr H Johnstone, Director

Notes to the Abbreviated Accounts for the period ended 30 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities. Other income is recognised in the period to which it relates.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties - Straight line over the life of the lease

Other tangible assets - 25% Reducing balance

Intangible assets amortisation policy

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 12 and 5 years.

Other accounting policies

Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Intangible fixed assets

	£
Cost	
At 31 March 2015	73,673
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 March 2016	<u>73,673</u>
Amortisation	
At 31 March 2015	69,352
Charge for the year	2,161
On disposals	-
At 30 March 2016	<u>71,513</u>
Net book values	
At 30 March 2016	<u>2,160</u>
At 30 March 2015	<u>4,321</u>

3 Tangible fixed assets

	£
Cost	
At 31 March 2015	76,769
Additions	47,678
Disposals	(32,890)
Revaluations	-
Transfers	-
At 30 March 2016	<u>91,557</u>
Depreciation	
At 31 March 2015	60,997
Charge for the year	15,299
On disposals	(30,635)
At 30 March 2016	<u>45,661</u>
Net book values	
At 30 March 2016	<u>45,896</u>
At 30 March 2015	<u>15,772</u>

4 Creditors

	2016	2015
	£	£
Secured Debts	33,715	5,759

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