

Registered Number 04759691

HENRY D JOHNSTONE JEWELLERS LIMITED

Abbreviated Accounts

31 March 2012

HENRY D JOHNSTONE JEWELLERS LIMITED

Registered Number 04759691

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	15,718	20,957
Tangible	3	<u>21,431</u>	<u>12,420</u>
Total fixed assets		37,149	33,377
Current assets			
Stocks		638,493	560,246
Debtors		17,441	18,265
Cash at bank and in hand		14,895	22,398
Total current assets		<u>670,829</u>	<u>600,909</u>
Creditors: amounts falling due within one year	4	(314,343)	(272,738)
Net current assets		356,486	328,171
Total assets less current liabilities		<u>393,635</u>	<u>361,548</u>
Creditors: amounts falling due after one year		(6,316)	(4,133)
Provisions for liabilities and charges		(3,398)	(1,443)
Total net Assets (liabilities)		383,921	355,972
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		<u>383,821</u>	<u>355,872</u>
Shareholders funds		<u>383,921</u>	<u>355,972</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2012

And signed on their behalf by:

H JOHNSTONE, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts**For the year ending 31 March**

2012

1 Accounting policies

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities. Other income is recognised in the period to which it relates. Goodwill Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 12 years. Leasing and hire purchase commitments Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period. Rentals payable under operating leases are charged against income on a straight line basis over the lease term. Stock Stock is valued at the lower of cost and net realisable value. Deferred tax Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date. Foreign currencies Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Other tangible assets 25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2011	62,870
At 31 March 2012	<u>62,870</u>
Depreciation	
At 31 March 2011	41,913
Charge for year	5,239

	At 31 March 2012	<u>47,152</u>
	Net Book Value	
	At 31 March 2011	20,957
	At 31 March 2012	<u>15,718</u>
3	Tangible fixed assets	
	Cost	£
	At 31 March 2011	51,808
	additions	16,268
	disposals	(1,017)
	revaluations	
	transfers	
	At 31 March 2012	<u>67,059</u>
	Depreciation	
	At 31 March 2011	39,388
	Charge for year	7,143
	on disposals	(903)
	At 31 March 2012	<u>45,628</u>
	Net Book Value	
	At 31 March 2011	12,420
	At 31 March 2012	<u>21,431</u>

4 **Creditors: amounts falling due within one year**

	2012	2011
	£	£
Bank loans	4,133	18,588
Trade creditors	176,143	119,279
Other creditors	103,650	93,202
Taxation and Social Security	<u>30,417</u>	<u>41,669</u>
	314,343	272,738

5 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
100000 Ordinary of £1.00 each	100,000	100,000
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

6 **Transactions with
directors**

Dividends paid to directors The following director has been paid the following dividend during the year; H D Johnstone £31,700 (2011 - £33,460)

7 **Related party disclosures**

None