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Registration number 04759691

**Henry D Johnstone Jewellers Limited**

**Abbreviated accounts**

**for the year ended 31 March 2008**

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COMPANIES HOUSE

# **Henry D Johnstone Jewellers Limited**

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# Henry D Johnstone Jewellers Limited

## Abbreviated balance sheet as at 31 March 2008

		2008		2007	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		36,674		41,914
Tangible assets	2		15,889		19,356
			<u>52,563</u>		<u>61,270</u>
<b>Current assets</b>					
Stocks		413,031		312,761	
Debtors		8,895		1,843	
Cash at bank and in hand		6,998		3,300	
		<u>428,924</u>		<u>317,904</u>	
<b>Creditors: amounts falling due within one year</b>	3	(229,973)		(169,241)	
<b>Net current assets</b>			<u>198,951</u>		<u>148,663</u>
<b>Total assets less current liabilities</b>			251,514		209,933
<b>Creditors: amounts falling due after more than one year</b>	4		(73,219)		(94,479)
<b>Provisions for liabilities</b>			<u>(1,011)</u>		<u>(1,164)</u>
<b>Net assets</b>			<u>177,284</u>		<u>114,290</u>
<b>Capital and reserves</b>					
Called up share capital	5		100		100
Profit and loss account			177,184		114,190
<b>Shareholders' funds</b>			<u>177,284</u>		<u>114,290</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

**Henry D Johnstone Jewellers Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 March 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2008 and

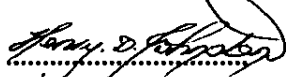
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on .....15/1/09..... and signed on its behalf by



**H D Johnstone**  
**Director**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **Henry D Johnstone Jewellers Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2008**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **1.2. Revenue Recognition and Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 12 years.

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Other tangible assets                      -     25% reducing balance

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# Henry D Johnstone Jewellers Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2008

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 April 2007	62,870	48,458	111,328
Additions	-	1,830	1,830
At 31 March 2008	62,870	50,288	113,158
<b>Depreciation and Provision for diminution in value</b>			
At 1 April 2007	20,957	29,102	50,059
Charge for year	5,239	5,297	10,536
At 31 March 2008	26,196	34,399	60,595
<b>Net book values</b>			
At 31 March 2008	36,674	15,889	52,563
At 31 March 2007	41,913	19,356	61,269
3. Creditors: amounts falling due within one year		2008 £	2007 £
Creditors include the following:			
Secured creditors		14,866	13,344
4. Creditors: amounts falling due after more than one year		2008 £	2007 £
Creditors include the following:			
Instalments repayable after more than five years		4,929	30,246
Secured creditors		73,219	94,479

**Henry D Johnstone Jewellers Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2008**

..... continued

<b>5. Share capital</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>