

Company Registration No. 4758737 (England and Wales)

**LISA FREEDMAN LIMITED**  
**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2005**

Berg Kaprow Lewis LLP  
Chartered Accountants  
London



# **LISA FREEDMAN LIMITED**

## **COMPANY INFORMATION**

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<b>Director</b>	Ms L D Freedman
<b>Secretary</b>	A J Martin
<b>Company number</b>	4758737
<b>Registered office</b>	35 Ballards Lane London N3 1XW
<b>Accountants</b>	Berg Kaprow Lewis LLP Chartered Accountants 35 Ballards Lane London N3 1XW
<b>Business address</b>	12 Kingsley Place London N6 5EA

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# LISA FREEDMAN LIMITED

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# LISA FREEDMAN LIMITED

## DIRECTOR'S REPORT FOR THE YEAR ENDED 5 APRIL 2005

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The director presents her report and financial statements for the year ended 5 April 2005.

### Principal activities

The principal activity of the company continued to be journalism.

### Director

The following director has held office since 6 April 2004:

Ms L D Freedman

### Director's interests

The director's interest in the shares of the company was as stated below:

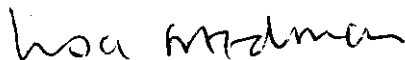
	Ordinary shares of £ 1 each	
	5 April 2005	6 April 2004
Ms L D Freedman	100	100

	'A' Ordinary Voting shares of £ 1 each	
	5 April 2005	6 April 2004
Ms L D Freedman	-	-

	'B' Non - Voting Ordinary shares of £ 1 each	
	5 April 2005	6 April 2004
Ms L D Freedman	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



Ms L D Freedman

Director

3-8-2005

# LISA FREEDMAN LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 5 APRIL 2005

	Notes	2005 £	2004 £
Turnover		57,642	56,634
Administrative expenses		(15,064)	(13,041)
		<hr/>	<hr/>
Profit on ordinary activities before taxation	2	42,578	43,593
Tax on profit on ordinary activities	3	(7,897)	(8,136)
		<hr/>	<hr/>
Profit on ordinary activities after taxation		34,681	35,457
Dividends		(33,000)	(42,000)
		<hr/>	<hr/>
Retained profit/(loss) for the year	7	1,681	(6,543)
		<hr/>	<hr/>

# LISA FREEDMAN LIMITED

## BALANCE SHEET AS AT 5 APRIL 2005

	Notes	2005 £	£	2004 £	£
<b>Fixed assets</b>					
Tangible assets	4		3,880		3,129
<b>Current assets</b>					
<b>Creditors: amounts falling due within one year</b>	5	(8,642)		(9,572)	
<b>Net current liabilities</b>			(8,642)		(9,572)
<b>Total assets less current liabilities</b>			(4,762)		(6,443)
<b>Capital and reserves</b>					
Called up share capital	6		100		100
Profit and loss account	7		(4,862)		(6,543)
<b>Shareholders' funds</b>			(4,762)		(6,443)

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 3-8-2005...



Ms L D Freedman  
Director

# LISA FREEDMAN LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2005

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment                      15% Reducing balance

<b>2 Operating profit</b>	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Operating profit is stated after charging:		
Depreciation of tangible assets	685	553
Director's emoluments	4,745	4,230
	<u>          </u>	<u>          </u>
 <b>3 Taxation</b>	 <b>2005</b>	 <b>2004</b>
	<b>£</b>	<b>£</b>
Domestic current year tax		
U.K. corporation tax	7,897	8,136
	<u>          </u>	<u>          </u>
Current tax charge	<u>7,897</u>	<u>8,136</u>

# LISA FREEDMAN LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2005

### 4 Tangible fixed assets

	Plant and machinery etc
	£
<b>Cost</b>	
At 6 April 2004	3,682
Additions	1,436
	<hr/>
At 5 April 2005	5,118
	<hr/>
<b>Depreciation</b>	
At 6 April 2004	553
Charge for the year	685
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At 5 April 2005	1,238
	<hr/>
<b>Net book value</b>	
At 5 April 2005	3,880
	<hr/>
At 5 April 2004	3,129
	<hr/>

### 5 Creditors: amounts falling due within one year

	2005 £	2004 £
Taxation and social security	7,897	8,136
Other creditors	745	1,436
	<hr/>	<hr/>
	8,642	9,572
	<hr/>	<hr/>

### 6 Share capital

	2005 £	2004 £
<b>Authorised</b>		
9,000 Ordinary shares of £1 each	9,000	9,000
700 'A' Ordinary Voting shares of £1 each	700	700
300 'B' Non - Voting Ordinary shares of £1 each	300	300
	<hr/>	<hr/>
	10,000	10,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
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# LISA FREEDMAN LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2005

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### 7 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 6 April 2004	(6,543)
Retained profit for the year	1,681
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Balance at 5 April 2005	(4,862)
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### 8 Transactions with directors

At 5 April 2004 the company owed the director £745 ( 2004 - £848).

### 9 Control

The ultimate controlling party is Ms L D Freedman.