

**Registered Number 04758005**

**IAN TAYLOR UK LIMITED**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	935	1,100
		<u>935</u>	<u>1,100</u>
<b>Current assets</b>			
Stocks		87,919	47,055
Debtors		17,713	20,054
Cash at bank and in hand		29,446	45,853
		<u>135,078</u>	<u>112,962</u>
<b>Creditors: amounts falling due within one year</b>		<u>(135,479)</u>	<u>(112,907)</u>
<b>Net current assets (liabilities)</b>		<u>(401)</u>	<u>55</u>
<b>Total assets less current liabilities</b>		<u>534</u>	<u>1,155</u>
<b>Total net assets (liabilities)</b>		<u>534</u>	<u>1,155</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		434	1,055
<b>Shareholders' funds</b>		<u>534</u>	<u>1,155</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 December 2016

And signed on their behalf by:

**MR I TAYLOR, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

**Turnover policy**

Turnover represents net invoiced sales of goods and services, excluding value added tax

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery - 15% on reducing balance

**Other accounting policies**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2015	5,176
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>5,176</u>
<b>Depreciation</b>	
At 1 April 2015	4,076
Charge for the year	165
On disposals	-
At 31 March 2016	<u>4,241</u>
<b>Net book values</b>	
At 31 March 2016	<u>935</u>
At 31 March 2015	<u>1,100</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

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