

MAPA International Limited

Abbreviated Accounts

For the year ended 30 June 2014

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COMPANIES HOUSE

Company Registration No. 04757016 (England and Wales)

MAPA International Limited

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MAPA International Limited

Abbreviated Balance Sheet

As at 30 June 2014

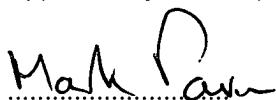
	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		24,525		6,687
Current assets					
Debtors		295,390		296,846	
Cash at bank and in hand		765,904		654,103	
		<u>1,061,294</u>		<u>950,949</u>	
Creditors: amounts falling due within one year		<u>(594,052)</u>		<u>(486,293)</u>	
Net current assets			467,242		464,656
Total assets less current liabilities			491,767		471,343
Provisions for liabilities			(4,500)		(1,153)
			<u>487,267</u>		<u>470,190</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			487,266		470,189
Shareholders' funds			<u>487,267</u>		<u>470,190</u>

For the financial year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member of the company eligible to do so has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18/12/14



M Pavan
Director

Company Registration No. 04757016

MAPA International Limited

Notes to the Abbreviated Accounts

For the year ended 30 June 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Goodwill is written off in equal annual installments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
Fixtures, fittings & equipment	20% reducing balance

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.9 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

MAPA International Limited

Notes to the Abbreviated Accounts (Continued)

For the year ended 30 June 2014

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2013	100,000	43,021	143,021
Additions	-	26,663	26,663
At 30 June 2014	100,000	69,684	169,684
Depreciation			
At 1 July 2013	100,000	36,334	136,334
Charge for the year	-	8,825	8,825
At 30 June 2014	100,000	45,159	145,159
Net book value			
At 30 June 2014	-	24,525	24,525
At 30 June 2013	-	6,687	6,687

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
1,000 Ordinary share of p each	1	1

On 16 August 2013 the company sub-divided its share capital of 1 Ordinary £1 share into 1,000 Ordinary £0.001 shares.

4 Ultimate parent company

The ultimate controlling party is M A Pavan by virtue of his shareholding in the company.