

Mortmain Limited
Annual Report and Unaudited Financial Statements
Year Ended 31 December 2019

Registration number: 04755951

Mortmain Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Financial Statements	<u>4</u> to <u>6</u>

Mortmain Limited

Company Information

Directors Mrs J C M Marrin
Mr I A Hislop

Registered office The Creek
West Charleton
Kingsbridge
TQ7 2AW

Accountants Francis Clark LLP
Centenary House
Peninsula Park
Rydon Lane
Exeter
EX2 7XE

Mortmain Limited

Balance Sheet

31 December 2019

	Note	2019 £	2018 £
Creditors: Amounts falling due within one year	<u>5</u>	<u>(6,888)</u>	<u>(6,708)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>(6,889)</u>	<u>(6,709)</u>
Total equity		<u>(6,888)</u>	<u>(6,708)</u>

The notes on pages 4 to 6 form an integral part of these financial statements.

Mortmain Limited

Balance Sheet

31 December 2019

For the financial year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 9 March 2020 and signed on its behalf by:

.....

Mrs J C M Marrin

Director

Company Registration Number: 04755951

The notes on pages 4 to 6 form an integral part of these financial statements.

Page 3

Mortmain Limited

Notes to the Financial Statements

Year Ended 31 December 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

The Creek
West Charleton
Kingsbridge
TQ7 2AW

These financial statements were authorised for issue by the Board on 9 March 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', including Section 1A, and the Companies Act 2006. There are no material departures from FRS102.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis, which assumes that the company will continue in existence for the foreseeable future. This depends on the continued financial support of the company's directors.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	20% straight line basis

Mortmain Limited

Notes to the Financial Statements

Year Ended 31 December 2019

Financial instruments

Classification

The company holds short term other creditors which are classified as basic financial instruments.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2018 - 0).

Mortmain Limited

Notes to the Financial Statements

Year Ended 31 December 2019

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 January 2019	30,000	30,000
Disposals	<u>(30,000)</u>	<u>(30,000)</u>
At 31 December 2019	<u>-</u>	<u>-</u>
Amortisation		
At 1 January 2019	30,000	30,000
Amortisation eliminated on disposals	<u>(30,000)</u>	<u>(30,000)</u>
At 31 December 2019	<u>-</u>	<u>-</u>
Carrying amount		
At 31 December 2019	<u>-</u>	<u>-</u>
At 31 December 2018	<u>-</u>	<u>-</u>

5 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Director's current account	6,708	6,528
Accrued expenses	<u>180</u>	<u>180</u>
	<u>6,888</u>	<u>6,708</u>

6 Share capital

Allotted, called up and fully paid shares

	No.	2019 £	No.	2018 £
Ordinary shares of £1 each	1	1	1	1

the Companies Act 2006.