

**JAYCRAFT FOOD MACHINERY  
LIMITED**

**ABBREVIATED ACCOUNTS**

**For the period ended 31st MAY 2004**

**REGISTERED NUMBER: 4754510**  
**(Registered in England & Wales)**



**JAYCRAFT FOOD MACHINERY LTD**

**ABBREVIATED BALANCE SHEET**

**As at 31st MAY 2004**

**Notes**

**2004**

**FIXED ASSETS**

Tangible Fixed Assets	<b>2</b>	<u>18,266</u>
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**CURRENT ASSETS**

Stocks		9,500
Debtors		68,242
Cash at bank and in hand		<u>4,876</u>
		<u>82,618</u>

**CREDITORS:**

Amounts falling due within one year		
Creditors and Accruals		68,632
		<u>68,632</u>

<b>NET CURRENT ASSETS less LIABILITIES</b>		<u>13,986</u>
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<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		32,252
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**CREDITORS:**

Amounts falling due in excess of one year		<u>-</u>
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<b>NET ASSETS</b>		<u>32,252</u>
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**CAPITAL AND RESERVES**

Called up share capital	<b>3</b>	<b>3</b>
Profit and loss account		<u>32,249</u>
		<u>32,252</u>

The company is entitled to take advantage of the total exemption from audit given by section 249a(1) of the Companies Act 1985 for the period ended 31st May 2004.

No notice has been deposited by 10% or more of the company's issued share capital requiring the company to obtain an audit of its accounts for the financial year.

The Directors acknowledge their responsibilities for:

(i) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985 and

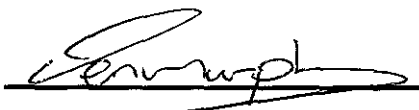
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company.

In preparing these financial statements we have relied on the special exemptions conferred by Part 1 of Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to these exemptions as a small company.

The Directors have taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

Approved by the Board on 29th March 2005

Signed on behalf of the Board of Directors



Jonathan M Murphy  
Director

**JAYCRAFT FOOD MACHINERY LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS 31st MAY 2004**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The accounts have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods, excluding VAT.

**Fixed Assets**

Depreciation has been provided at rates calculated to write off the cost less residual value of each asset over its expected life and has been reasonably computed and consistently applied.

**Stocks**

Stocks and work-in-progress are valued at the lower of cost and net reliable value, after making due allowance for obsolete and slow moving items.

**Deferred Taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

JAYCRAFT FOOD MACHINERY LTD

NOTES TO THE ABBREVIATED ACCOUNTS 31st MAY 2004

2 TANGIBLE FIXED ASSETS

	<u>Vehicles</u>	<u>Other Assets</u>	<u>Totals</u>
		£	£
<u>Cost or valuation</u>			
Brought forward	-	-	-
Acquisitions	17,553	6,800	24,353
Disposals	-	-	-
As at 31st May 2004	17,553	6,800	24,353
<u>Accumulated Depreciation</u>			
Brought forward	-	-	-
Charge for year	4,387	1,700	6,087
Disposals	-	-	-
As at 31st May 2004	4,387	1,700	6,087
<u>Net Book Value</u>			
As at 6th May 2003	-	-	-
As at 31st May 2004	13,166	5,100	18,266

3 SHARE CAPITAL

	2004
	£
The authorised share capital comprises:	
Authorised- 100 ordinary shares of £1 each	100
Allotted, called up and issued fully paid- 3 ordinary shares of £1 each	3

4 TRANSACTIONS WITH DIRECTORS

During the year the company occupied premises owned by Mr John M Murphy and rent was paid or payable during the period.

Mr John M Murphy and Mr Jonathan Murphy provided unsecured loans to the company.