

**THE AUSTEN PLACE MANAGEMENT COMPANY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Raymarsh Ford Limited

Chartered Accountants

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Bristol
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The Austen Place Management Company Limited
Unaudited Financial Statements
For The Year Ended 31 December 2020

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The Austen Place Management Company Limited
Balance Sheet
As at 31 December 2020

Registered number: 04753772

		2020		2019	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	2,320		3,241	
Cash at bank and in hand		7,994		20,681	
		<u>10,314</u>		<u>23,922</u>	
Creditors: Amounts Falling Due Within One Year	4	<u>(5,882)</u>		<u>(1,876)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>4,432</u>		<u>22,046</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,432</u>		<u>22,046</u>
NET ASSETS			<u>4,432</u>		<u>22,046</u>
CAPITAL AND RESERVES					
Called up share capital	5		22		22
Profit and Loss Account			<u>4,410</u>		<u>22,024</u>
SHAREHOLDERS' FUNDS			<u>4,432</u>		<u>22,046</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr John Wintle

Director

28 June 2021

The notes on pages 2 to 3 form part of these financial statements.

The Austen Place Management Company Limited
Notes to the Financial Statements
For The Year Ended 31 December 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover relates to the service charges charged to leaseholders on a monthly basis and accumulated over the year. No invoices are raised but the service charge is based on a budget agreed with the leaseholders.

The company does not trade.

1.3. Bank interest received

Service charge monies are held on trust in accordance with section 42, Landlord and Tenant Act 1987. Interest earned on service charge monies held on deposit is taxable at the basic rate on income tax, subject to a dispensation offered by HM Revenue & Customs to waive this requirement.

1.4. Bank accounts

Service charge monies were held in trust in the following bank account.

Lloyds Bank PLC, Milton Keynes under the title HEMLTDC-CLIENT-THE AUSTEN PL MGNT CO LTD (account number 76528560).

1.5. Accounts preparation

The accounts are prepared in accordance with the provisions of the lease and on an accruals basis.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2019: 4)

3. Debtors

	2020	2019
	£	£
Due within one year		
Prepayments and accrued income	2,270	3,170
Amounts due from leaseholders	50	71
	<u>2,320</u>	<u>3,241</u>

4. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	1,554	756
Amounts paid in advance by leaseholders	3,977	801
Accruals and deferred income	351	319
	<u>5,882</u>	<u>1,876</u>

5. Share Capital

	2020	2019
Allotted, Called up and fully paid	<u>22</u>	<u>22</u>

The Austen Place Management Company Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2020

6. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 January 2020	Amounts advanced	Amounts repaid	Amounts written off	As at 31 December 2020
	£	£	£	£	£
Mr Don Everett	-	2	-	-	2
Mr Michael Fitch	-	29	-	-	29
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The above loan is unsecured, interest free and repayable on demand. Loans to directors represents the balance owed to the company in respect of their service charge account.

7. General Information

The Austen Place Management Company Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04753772 . The registered office is Hillcrest Estate Management Limited, 5 Grove Road, Redland, Bristol, BS6 6UJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.