

**REGISTERED NUMBER: 04753466 (England and Wales)**

Abbreviated Accounts for the Year Ended 30 June 2014

for

IAF Capital Limited



IAF Capital Limited

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for the Year Ended 30 June 2014

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IAF Capital Limited

Company Information  
for the Year Ended 30 June 2014

**DIRECTOR:** D L Massie

**SECRETARY:** J A Payne

**REGISTERED OFFICE:** 5 Alan Road  
Wimbledon  
London  
SW19 7PT

**REGISTERED NUMBER:** 04753466 (England and Wales)

**INDEPENDENT AUDITORS :** Chantrey Vellacott DFK LLP  
Chartered Accountants and Statutory Auditor  
Russell Square House  
10-12 Russell Square  
London  
WC1B 5LF

Report of the Independent Auditors to  
IAF Capital Limited  
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of IAF Capital Limited for the year ended 30 June 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

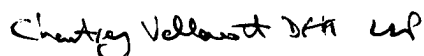
The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



STEPHEN CORRALL FCCA (Senior Statutory Auditor)  
for and on behalf of Chantrey Vellacott DFK LLP  
Chartered Accountants and Statutory Auditor  
London

Date: 30 September 2014

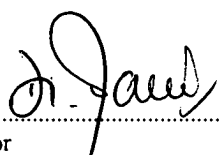
Abbreviated Balance Sheet

30 June 2014

	Notes	30.6.14 £	30.6.13 £
<b>CURRENT ASSETS</b>			
Debtors		609,819	118,089
Investments		1	1,518
Cash at bank		278,986	219,504
		<u>888,806</u>	<u>339,111</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>524,083</u>	<u>76,888</u>
<b>NET CURRENT ASSETS</b>		<u>364,723</u>	<u>262,223</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>364,723</u>	<u>262,223</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	50,000	50,000
Profit and loss account		<u>314,723</u>	<u>212,223</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>364,723</u>	<u>262,223</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 September 2014 and were signed by:

  
.....  
Director

Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2014

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial reporting standard number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

The turnover shown in the profit and loss account represents amounts recognised upon completion of contract. Contingent work is recognised when the company is entitled to income upon services provided.

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Financial instruments**

Financial assets such as cash and debtors are measured at the present value of the amounts receivable, less an allowance for the expected level of doubtful receivables. Financial liabilities such as trade creditors, loans and finance leases are measured at the present value of the obligation. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.14 £	30.6.13 £
50,000	Ordinary shares	1.00	<u>50,000</u>	<u>50,000</u>