

Company Registration No. 04753287 (England and Wales)

CLASSIC FIRE LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2016

CLASSIC FIRE LTD

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CLASSIC FIRE LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		12,400		12,000
Tangible assets	2		73,150		47,411
			<u>85,550</u>		<u>59,411</u>
Current assets					
Stocks		24,772		23,369	
Debtors		82,615		63,546	
Cash at bank and in hand		11,636		-	
		<u>119,023</u>		<u>86,915</u>	
Creditors: amounts falling due within one year		<u>(111,589)</u>		<u>(98,611)</u>	
Net current assets/(liabilities)			<u>7,434</u>		<u>(11,696)</u>
Total assets less current liabilities			<u>92,984</u>		<u>47,715</u>
Creditors: amounts falling due after more than one year			(12,604)		(6,777)
Provisions for liabilities			<u>(14,457)</u>		<u>(9,272)</u>
			<u>65,923</u>		<u>31,666</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			65,921		31,664
Shareholders' funds			<u>65,923</u>		<u>31,666</u>

CLASSIC FIRE LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2016

For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 January 2017

Mr M J Rogers
Director

Company Registration No. 04753287

CLASSIC FIRE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	15% reducing balance

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 June 2015	30,000	86,373	116,373
Additions	2,000	42,879	44,879
Disposals	-	(5,476)	(5,476)
At 31 May 2016	32,000	123,776	155,776
Depreciation			
At 1 June 2015	18,000	38,962	56,962
On disposals	-	(1,519)	(1,519)
Charge for the year	1,600	13,183	14,783
At 31 May 2016	19,600	50,626	70,226
Net book value			
At 31 May 2016	12,400	73,150	85,550
At 31 May 2015	12,000	47,411	59,411

CLASSIC FIRE LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	2 Ordinary of £1 each	2	2
		<u> </u>	<u> </u>

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