

CAMBRIDGE PATENTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

CAMBRIDGE PATENTS LIMITED
UNAUDITED ACCOUNTS
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CAMBRIDGE PATENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Directors	Mr Adam Tolfree Mr Roger Tolfree
Company Number	4752851 (England and Wales)
Registered Office	Rosemary Cottage Toll Drove Manea Cambridgeshire PE15 0JX UK
Accountants	Brian Hart Brimar Accounts 2 Station Drive Wisbech St Mary Wisbech Cams PE13 4RX

CAMBRIDGE PATENTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	5,157	5,752
Investments	<u>5</u>	10,000	158,068
		<u>15,157</u>	<u>163,820</u>
Current assets			
Debtors	<u>6</u>	981,697	910,409
Cash at bank and in hand		91,488	60,644
		<u>1,073,185</u>	<u>971,053</u>
Creditors: amounts falling due within one year	<u>7</u>	(49,589)	(179,565)
Net current assets		<u>1,023,596</u>	<u>791,488</u>
Total assets less current liabilities		<u>1,038,753</u>	<u>955,308</u>
Provisions for liabilities			
Deferred tax		(980)	(1,093)
Net assets		<u>1,037,773</u>	<u>954,215</u>
Capital and reserves			
Called up share capital		437	437
Revaluation reserve		-	108,579
Profit and loss account		<u>1,037,336</u>	<u>845,199</u>
Shareholders' funds		<u>1,037,773</u>	<u>954,215</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 23 May 2022 and were signed on its behalf by

Mr Adam Tolfree
Director

Company Registration No. 4752851

CAMBRIDGE PATENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

CAMBRIDGE PATENTS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 4752851. The registered office is Rosemary Cottage, Toll Drove, Manca, Cambridgeshire, PE15 0JX, UK.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% reducing balance
Fixtures & fittings	15% reducing balance

4 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Total £
Cost or valuation			
At 1 April 2021	4,673	21,445	26,118
Additions	-	315	315
At 31 March 2022	4,673	21,760	26,433
Depreciation			
At 1 April 2021	3,840	16,526	20,366
Charge for the year	125	785	910
At 31 March 2022	3,965	17,311	21,276
Net book value			
At 31 March 2022	708	4,449	5,157
At 31 March 2021	833	4,919	5,752

CAMBRIDGE PATENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

5 Investments

**Other
investments
£**

Valuation at 1 April 2021	158,068
Disposals	(148,068)
Valuation at 31 March 2022	10,000

6 Debtors: amounts falling due within one year

**2022
£ 2021
£**

Trade debtors	94,265	46,368
Accrued income and prepayments	1,157	1,058
Other debtors	650,865	650,865
	<u>746,287</u>	<u>698,291</u>

Debtors: amounts falling due after more than one year

Accrued income and prepayments	<u>235,410</u>	<u>212,118</u>
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7 Creditors: amounts falling due within one year

**2022
£ 2021
£**

Trade creditors	(26)	195
Taxes and social security	46,971	177,178
Other creditors	1,091	1,001
Loans from directors	583	299
Accruals	970	892
	<u>49,589</u>	<u>179,565</u>

8 Transactions with related parties

In the 2019 year a loan was made to Mr Adam Tolfree, a director of the company. A further loan was made in the 2020 year. There is a loan agreement drawn up between the company and Mr Tolfree.

9 Average number of employees

During the year the average number of employees was 1 (2021: 1).

