

CAMBRIDGE PATENTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

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UNAUDITED ACCOUNTS
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CAMBRIDGE PATENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Directors	Mr Adam Tolfree Mr Roger Tolfree
Company Number	4752851 (England and Wales)
Registered Office	Rosemary Cottage Toll Drove Manea Cambridgeshire PE15 0JX UK
Accountants	Brian Hart Brimar Accounts 2 Station Drive Wisbech St Mary Wisbech Cams PE13 4RX

CAMBRIDGE PATENTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	6,767	4,872
Investments	<u>5</u>	124,549	173,755
		<u>131,316</u>	<u>178,627</u>
Current assets			
Debtors	<u>6</u>	759,293	605,392
Cash at bank and in hand		14,105	85,800
		<u>773,398</u>	<u>691,192</u>
Creditors: amounts falling due within one year	<u>7</u>	(30,347)	(56,333)
Net current assets		<u>743,051</u>	<u>634,859</u>
Total assets less current liabilities		<u>874,367</u>	<u>813,486</u>
Provisions for liabilities			
Deferred tax		(1,286)	(34)
Net assets		<u>873,081</u>	<u>813,452</u>
Capital and reserves			
Called up share capital		387	387
Revaluation reserve		73,770	91,543
Profit and loss account		798,924	721,522
Shareholders' funds		<u>873,081</u>	<u>813,452</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 22 October 2020 and were signed on its behalf by

Mr Adam Tolfree
Director

Company Registration No. 4752851

CAMBRIDGE PATENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

CAMBRIDGE PATENTS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 4752851. The registered office is Rosemary Cottage, Toll Drove, Manea, Cambridgeshire, PE15 0JX, UK.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% reducing balance
Fixtures & fittings	15% reducing balance

4 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Total £
Cost or valuation			
At 1 April 2019	4,673	18,020	22,693
Additions	-	3,425	3,425
At 31 March 2020	4,673	21,445	26,118
Depreciation			
At 1 April 2019	3,520	14,301	17,821
Charge for the year	173	1,357	1,530
At 31 March 2020	3,693	15,658	19,351
Net book value			
At 31 March 2020	980	5,787	6,767
At 31 March 2019	1,153	3,719	4,872

CAMBRIDGE PATENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

5 Investments

**Other
investments
£**

Valuation at 1 April 2019	173,755
Disposals	(49,206)
Valuation at 31 March 2020	124,549

6 Debtors

**2020
£** **2019
£**

Trade debtors	70,151	52,876
Accrued income and prepayments	320	1,140
Other debtors	688,822	551,376
	759,293	605,392

7 Creditors: amounts falling due within one year

**2020
£** **2019
£**

Trade creditors	547	5,147
Taxes and social security	27,274	46,427
Other creditors	-	(1,073)
Loans from directors	842	4,947
Accruals	1,684	885
	30,347	56,333

8 Transactions with related parties

In the 2019 year a loan was made to Mr Adam Tolfree, a director of the company. A further loan was made in the 2020 year. There is a loan agreement drawn up between the company and Mr Tolfree.

9 Average number of employees

During the year the average number of employees was 1 (2019: 2).

