

CAMBRIDGE PATENTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

CAMBRIDGE PATENTS LIMITED
UNAUDITED ACCOUNTS
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CAMBRIDGE PATENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

| | |
|--------------------------|---|
| Directors | Mr Adam Tolfree Mr Roger Tolfree |
| Company Number | 4752851 (England and Wales) |
| Registered Office | Rosemary Cottage Toll Drove Manea Cambridgeshire PE15 0JX UK |
| Accountants | Brian Hart Brimar Accounts 2 Station Drive Wisbech St Mary Wisbech Cams PE13 4RX |

CAMBRIDGE PATENTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

| | Notes | 2019 £ | 2018 £ |
|---|----------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 4,872 | 4,878 |
| Investments | <u>5</u> | 173,755 | 623,136 |
| | | <u>178,627</u> | <u>628,014</u> |
| Current assets | | | |
| Debtors | <u>6</u> | 605,392 | 85,578 |
| Cash at bank and in hand | | 85,800 | 144,083 |
| | | <u>691,192</u> | <u>229,661</u> |
| Creditors: amounts falling due within one year | <u>7</u> | (56,333) | (47,590) |
| Net current assets | | <u>634,859</u> | <u>182,071</u> |
| Total assets less current liabilities | | <u>813,486</u> | <u>810,085</u> |
| Provisions for liabilities | | | |
| Deferred tax | | (34) | (34) |
| Net assets | | <u>813,452</u> | <u>810,051</u> |
| Capital and reserves | | | |
| Called up share capital | | 387 | 387 |
| Revaluation reserve | | 91,543 | 245,524 |
| Profit and loss account | | 721,522 | 564,140 |
| Shareholders' funds | | <u>813,452</u> | <u>810,051</u> |

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 24 October 2019.

Mr Adam Tolfree
Director

Company Registration No. 4752851

CAMBRIDGE PATENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

CAMBRIDGE PATENTS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 4752851. The registered office is Rosemary Cottage, Toll Drove, Manea, Cambridgeshire, PE15 0JX, UK.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|---------------------|----------------------|
| Plant & machinery | 15% reducing balance |
| Fixtures & fittings | 15% reducing balance |

4 Tangible fixed assets

| | Plant & machinery £ | Fixtures & fittings £ | Total £ |
|--------------------------|--|--|--------------------|
| Cost or valuation | | | |
| At 1 April 2018 | 4,673 | 17,226 | 21,899 |
| Additions | - | 794 | 794 |
| At 31 March 2019 | 4,673 | 18,020 | 22,693 |
| Depreciation | | | |
| At 1 April 2018 | 3,317 | 13,704 | 17,021 |
| Charge for the year | 203 | 597 | 800 |
| At 31 March 2019 | 3,520 | 14,301 | 17,821 |
| Net book value | | | |
| At 31 March 2019 | 1,153 | 3,719 | 4,872 |
| At 31 March 2018 | 1,356 | 3,522 | 4,878 |

CAMBRIDGE PATENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

5 Investments

**Other
investments
£**

| | |
|----------------------------|-----------|
| Valuation at 1 April 2018 | 623,136 |
| Additions | 10,000 |
| Disposals | (459,381) |
| Valuation at 31 March 2019 | 173,755 |

6 Debtors

**2019
£** **2018
£**

| | | |
|--------------------------------|---------|--------|
| Trade debtors | 52,876 | 68,567 |
| Accrued income and prepayments | 1,140 | - |
| Other debtors | 551,376 | 17,011 |
| | 605,392 | 85,578 |

7 Creditors: amounts falling due within one year

**2019
£** **2018
£**

| | | |
|---------------------------|---------|--------|
| Trade creditors | 5,147 | (132) |
| Taxes and social security | 46,427 | 40,638 |
| Other creditors | (1,073) | - |
| Loans from directors | 4,947 | 5,544 |
| Accruals | 885 | 1,540 |
| | 56,333 | 47,590 |

8 Transactions with related parties

In the year a loan was made to Mr Adam Tolfree, a director of the company. There is a loan agreement drawn up between the company and Mr Tolfree. Interest is being charged at a commercial rate and a repayment date set. The company has sufficient funds to meet its commitments.

9 Average number of employees

During the year the average number of employees was 2 (2018: 2).

