

Unaudited Financial Statements for the Year Ended 31 May 2019

for

**Xtraspace Solutions Limited** 

## Xtraspace Solutions Limited (Registered number: 04752479)

# Contents of the Financial Statements for the Year Ended 31 May 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

## **Xtraspace Solutions Limited**

## Company Information for the Year Ended 31 May 2019

DIRECTORS: A Pickering

Mrs. S Pickering

**SECRETARY:** Mrs. S Pickering

**REGISTERED OFFICE**: 8 The Lawns

Belgrave Road Altrincham WA14 2YA

**REGISTERED NUMBER:** 04752479 (England and Wales)

ACCOUNTANTS: BrierleyHolt (Accountants) Limited

78 Borough Road

Altrincham Cheshire WA15 9EJ

### Xtraspace Solutions Limited (Registered number: 04752479)

## Balance Sheet 31 May 2019

		31.5.19		31.5.18	
	Notes	£	£	£	£
FIXED ASSETS Tangible assets	4		11,115		13,090
CURRENT ASSETS Debtors Cash at bank CREDITORS	5	1,445 <u>781</u> 2,226		607 485 1,092	
Amounts falling due within one year NET CURRENT LIABILITIES TOTAL ASSETS LESS CURRENT LIABILITIES	6	3,671	<u>(1,445)</u> 9,670	3,238	<u>(2,146)</u> 10,944
CREDITORS Amounts falling due after more than one year NET LIABILITIES	7		14,000 (4,330)		17,000 (6,056)
CAPITAL AND RESERVES Called up share capital Retained earnings SHAREHOLDERS' FUNDS			2 (4,332) (4,330)		2 _(6,058) _(6,056)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Xtraspace Solutions Limited (Registered number: 04752479)

Balance Sheet - continued 31 May 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 October 2019 and were signed on its behalf by:

A Pickering - Director

Notes to the Financial Statements for the Year Ended 31 May 2019

#### 1. STATUTORY INFORMATION

Xtraspace Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance Computer equipment - 25% on reducing balance

#### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

# Notes to the Financial Statements - continued for the Year Ended 31 May 2019

## 3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2).

## 4. TANGIBLE FIXED ASSETS

Fixtures and fittings requipment fittings required requipment fittings requipment fittings requipment fittings requipment fittings required requipment fittings required requipment fittings required required requipment fittings required required required required required required required required requi	4.	TANGIBLE FIXED ASSETS			
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COST       At 1 June 2018       22,815       2,547       25,362         Disposals       (2,915)       -       (2,915)         At 31 May 2019       19,900       2,547       22,447         DEPRECIATION         At 1 June 2018       9,837       2,435       12,272         Charge for year       1,947       28       1,975         Eliminated on disposal       (2,915)       -       (2,915)         At 31 May 2019       8,869       2,463       11,332         NET BOOK VALUE       11,031       84       11,115         At 31 May 2019       11,031       84       11,115         At 31 May 2018       12,978       112       13,090         5.       DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR       \$1			-		
Disposals		COST	~	~	~
At 31 May 2019 DEPRECIATION  At 1 June 2018 Charge for year Eliminated on disposal At 31 May 2019 At 31 May 2018  5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  Trade debtors  CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  Trade creditors Tax  Trade creditors Tax  CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  Accrued expenses  7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR  TCREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR  31.5.19 31.5.18 31.5.19 31.5.18 31.5.19 31.5.18 31.5.19 31.5.18 31.5.19 31.5.18 31.5.19 31.5.18 31.5.19 31.5.18		At 1 June 2018	22,815	2,547	25,362
DEPRECIATION   At 1 June 2018   9,837   2,435   12,272   Charge for year   1,947   28   1,975   Eliminated on disposal   (2,915)   - (2,915)   At 31 May 2019   8,869   2,463   11,332   NET BOOK VALUE   At 31 May 2018   11,031   84   11,115   At 31 May 2018   112   13,090   12,978   112   13,090   12,978   112   13,090   12,978   112   13,090   12,978   112   13,090   12,978   112   13,090   12,978   112   13,090   12,978   112   13,090   12,978   112   13,090   12,978   112   13,090   12,978   112   13,090   12,978   112   13,090   12,978   112   13,090   12,978   112   13,090   12,978   112   13,090   12,978   112   13,090   12,978   112   13,090   12,978   112   13,090   12,978   12,978   12,978   12,978   12,978   13,518   £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £		Disposals	<u>(2,915</u> )	<u>-</u>	<u>(2,915</u> )
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Charge for year Eliminated on disposal At 31 May 2019 At 31 May 2019 NET BOOK VALUE At 31 May 2019 At 31 May 2018 In 11,031 At 31 May 2018 In 12,978 In 12 In 11,031 At 31 May 2018 In 12,978 In 12 In 12,978 In 12 In 13,090       11,031 At 31 May 2018 In 12 In 1,031 In 1,030 In 1,0					
Eliminated on disposal			,		
At 31 May 2019     NET BOOK VALUE     At 31 May 2019     At 31 May 2019     At 31 May 2018  5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  Trade debtors  6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  Trade creditors     Tax     Tax			,	28	
NET BOÓK VALUE         At 31 May 2019       11,031       84       11,115         At 31 May 2018       12,978       112       13,090         5.       DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR       31.5.19       31.5.18       £					
At 31 May 2019 At 31 May 2018  5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  Trade debtors  6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  Trade creditors  Trade creditors  Tax  VAT  Accrued expenses  7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR  31.5.19 31.5.18 £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £			<u>8,869</u>	<u>2,463</u>	<u>11,332</u>
At 31 May 2018 112 13,090  5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  Trade debtors 31.5.19 £ £  Trade creditors 31.5.19 31.5.18  £ £ £  Trade creditors 540 540  Tax 1,038 725  VAT 1,038 725  VAT 2,000 1,					
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  Trade debtors  6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  Trade creditors  Tax  VAT  Accrued expenses  7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR  TRADE TAX  VAT  ACCREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR  31.5.19  31.5.18  £ £ £ £ £ £ £ 1.038 7.25 2.25 3.671 3.238					
Trade debtors 31.5.19 £ £  1,445 607  6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR  Trade creditors 31.5.19 31.5.18 £ £  Trade creditors 540 540  Tax 1,038 725  VAT 1,868 1,748  Accrued expenses 225 225  3,671 3.238  7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR  31.5.19 31.5.18		At 31 May 2018	<u> 12,978</u>	<u> 112</u>	<u> 13,090</u>
Trade debtors       £ 1,445       £ 607         6.       CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR       31.5.19 31.5.18         £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £	5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Trade debtors       1,445       607         6.       CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR       31.5.19       31.5.18       \$\frac{					31.5.18
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Trade creditors Tax VAT Accrued expenses  7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR  Trade creditors S40 540 540 540 540 540 540 540 540 540 5	6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEA	R		
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7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR  31.5.19 31.5.18					
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7. <b>ONE YEAR</b> 31.5.19 31.5.18				<u>3,671</u>	<u>3,238</u>
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£				£	£
Directors' loan accounts <u>14,000</u> <u>17,000</u>		Directors' loan accounts		14,000	<u>17,000</u>

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