

**REGISTERED NUMBER: 04752267 (England and Wales)**

Report of the Director and  
Unaudited Financial Statements for the Year Ended 30 June 2018  
for  
M-tech.co.uk Ltd

Contents of the Financial Statements  
for the Year Ended 30 June 2018

	Page
Company Information	1
Report of the Director	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	5

**DIRECTOR:** M Colvin

**SECRETARY:** Mrs A Colvin

**REGISTERED OFFICE:** 13 Boxgrove Close  
Luton  
Bedfordshire  
LU2 8HS

**REGISTERED NUMBER:** 04752267 (England and Wales)

**ACCOUNTANTS:** Edwards and associates  
13 Boxgrove Close  
Luton  
Bedfordshire  
LU2 8HS

**SOLICITORS:** Neves solictiors  
8 George Street West  
Luton  
Bedfordshire  
LU1 2DA

Report of the Director  
for the Year Ended 30 June 2018

The director presents his report with the financial statements of the company for the year ended 30 June 2018.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of lift maintenance

**DIRECTOR**

M Colvin held office during the whole of the period from 1 July 2017 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

M Colvin - Director

4 December 2018

Income Statement  
for the Year Ended 30 June 2018

	Notes	30.6.18 £	30.6.17 £
<b>TURNOVER</b>		72,250	78,773
Cost of sales		<u>18,274</u>	<u>25,351</u>
<b>GROSS PROFIT</b>		53,976	53,422
Administrative expenses		<u>45,538</u>	<u>47,477</u>
<b>OPERATING PROFIT and PROFIT BEFORE TAXATION</b>		8,438	5,945
Tax on profit		<u>1,623</u>	<u>1,201</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u>6,815</u>	<u>4,744</u>

The notes form part of these financial statements

Balance Sheet  
30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
<b>FIXED ASSETS</b>					
Intangible assets	5	-	-	-	-
Tangible assets	6		<u>307</u>		<u>410</u>
			307		410
<b>CURRENT ASSETS</b>					
Debtors	7	-		3,738	
Cash at bank		<u>8,276</u>		<u>4,650</u>	
		8,276		8,388	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>4,562</u>		<u>5,592</u>	
<b>NET CURRENT ASSETS</b>			<u>3,714</u>		<u>2,796</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>4,021</u>		<u>3,206</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>4,020</u>		<u>3,205</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>4,021</u>		<u>3,206</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 December 2018 and were signed by:

M Colvin - Director

Notes to the Financial Statements  
for the Year Ended 30 June 2018

1. **STATUTORY INFORMATION**

M-tech.co.uk Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 2).

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2018

4. **OPERATING PROFIT**

The operating profit is stated after charging:

	30.6.18	30.6.17
	£	£
Depreciation - owned assets	<u>103</u>	<u>137</u>

5. **INTANGIBLE FIXED ASSETS**

**COST**

At 1 July 2017  
and 30 June 2018

Goodwill  
£

8,200

**AMORTISATION**

At 1 July 2017  
and 30 June 2018

8,200

**NET BOOK VALUE**

At 30 June 2018  
At 30 June 2017

-  
-

6. **TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 July 2017  
and 30 June 2018

2,999

**DEPRECIATION**

At 1 July 2017

2,589

Charge for year

103

At 30 June 2018

2,692

**NET BOOK VALUE**

At 30 June 2018  
At 30 June 2017

307  
410

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	£	£
Trade debtors	<u>-</u>	<u>3,738</u>



Notes to the Financial Statements - continued  
for the Year Ended 30 June 2018

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	£	£
Trade creditors	(2)	1
Taxation and social security	3,200	2,816
Other creditors	1,364	2,775
	<u>4,562</u>	<u>5,592</u>

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £6,000 were paid to the director .

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is M Colvin.

The ultimate controlling party is M Colvin.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.