

ACCOUNTS TECHNOLOGY AND SERVICES LIMITED
Registered in England No. 4752245

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

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COMPANIES HOUSE

Registered Office: Scotts Pines, Under Rainow Road,
Timberbrook, Congleton Cheshire CW12 3PN

ACCOUNTS TECHNOLOGY AND SERVICES LIMITED

DIRECTORS' REPORT

The directors have pleasure in submitting their report and the financial statements of your company for the year ended 31 March 2021.

PRINCIPAL ACTIVITIES

The principal activity of the company in the period under review was the provision of computer services.

DIRECTORS

The following director has held office since 1 April 2020

N J Meir
E L Meir

Statement of directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period.

In preparing those financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

By order of the board

E L Meir, Secretary

ACCOUNTS TECHNOLOGY AND SERVICES LIMITED

BALANCE SHEET AT 31 MARCH 2021

		£	£
		2021	2020
FIXED ASSETS	(Note 2)	4,249	3,894
CURRENT ASSETS			
Trade Debtors & Prepayments	7,465	10,244	
Cash at bank & in hand	12,640	5,221	
	<u>20,105</u>	<u>15,465</u>	
less CURRENT LIABILITIES due within one year			
Trade Creditors	0.00	0	
Accruals	360	360	
Corporation Tax	2,145	2,281	
VAT due	3,145	3,655	
Directors loan account	9,823	9,423	
	<u>15,473</u>	<u>15,719</u>	
NET CURRENT ASSETS		4,632	-254
		<u>8,881</u>	<u>3,640</u>
CAPITAL ACCOUNT			
Allotted Issued and fully paid: 100 ordinary share of £1 each		100	100
Profit & Loss account	(Note 4)	8,781	3,540
Shareholders funds		<u>8,881</u>	<u>3,640</u>

ACCOUNTS TECHNOLOGY AND SERVICES LIMITED

BALANCE SHEET AT 31 MARCH 2021 (CONTINUED)

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the micro-entity provisions within Part 15 of the Companies Act 2006.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

Approved by the Board for issue on 4 July 021.



Nigel J Meir

Director

Company Registration No. 4752245

ACCOUNTS TECHNOLOGY AND SERVICES LIMITED

NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced computer services, excluding value added tax.

Tangible Fixed Assets

Depreciation is provided by the company to write off the cost of the assets at 25% on the reducing basis.

2. Fixed Assets

	Office Equpt
COST AT 31 MARCH 2020	23,914
Additions	1,769
AT 31 MARCH 2021	<u>25,683</u>
DEPRECIATION AT 31 MARCH 2020	20,020
Provided for the year	1,414
AT 31 MARCH 2021	<u>21,434</u>
Balance at 31 MARCH 2021	<u>4,249</u>
Balance at 31 MARCH 2020	<u>3,894</u>

3. Operating Profit

The operating Profit is stated after charging:

	2021	2020
Depreciation on tangible fixed assets	1,414	1,298
Directors emoluments and other benefits	0	0

4. Statement of Movement of Profit & Loss Account

	2021	2020
Balance brought forward at 31 March 2020	3,540	-1,671
Profit for the year	9,141	9,111
Dividend paid and proposed	-3,900	-3,900
Balance at 31 March 2021	<u>8,781</u>	<u>3,540</u>