

**ACCOUNTS TECHNOLOGY AND SERVICES LIMITED**  
Registered in England No. 4752245

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2017**

WEDNESDAY



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20/09/2017

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COMPANIES HOUSE

Registered Office: Scotts Pines, Under Rainow Road,  
Timberbrook, Congleton Cheshire CW12 3PN

## **ACCOUNTS TECHNOLOGY AND SERVICES LIMITED**

### **DIRECTORS' REPORT**

The directors have pleasure in submitting their report and the financial statements of your company for the year ended 31 March 2017.

### **PRINCIPAL ACTIVITIES**

The principal activity of the company in the period under review was the provision of computer services.

### **DIRECTORS**

The following director has held office since 1 April 2016

N J Meir  
E L Meir

#### **Statement of directors' responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period.

In preparing those financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

By order of the board



E L Meir, Secretary

# ACCOUNTS TECHNOLOGY AND SERVICES LIMITED

## BALANCE SHEET AT 31 MARCH 2017

		£	£
		2017	2016
<b>FIXED ASSETS</b>	(Note 2)	6,270	3,517
<b>CURRENT ASSETS</b>			
Trade Debtors & Prepayments	5,955	8,074	
Cash at bank & in hand	22,755	17,730	
	<u>28,710</u>	<u>25,804</u>	
<b>less CURRENT LIABILITIES due within one year</b>			
Trade Creditors	3753	0	
Accruals	821	345	
Corporation Tax	2,214	545	
VAT due	0	5,073	
Directors loan account	22,644	22,974	
	<u>29,432</u>	<u>28,937</u>	
<b>NET CURRENT ASSETS</b>		-722	-3,133
		<u>5,548</u>	<u>384</u>
<b>CAPITAL ACCOUNT</b>			
Allotted Issued and fully paid: 100 ordinary share of £1 each		100	100
Profit & Loss account	(Note 4)	5,448	284
Shareholders funds		<u>5,548</u>	<u>384</u>

ACCOUNTS TECHNOLOGY AND SERVICES LIMITED

BALANCE SHEET AT 31 MARCH 2017 (CONTINUED)

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the micro-entity provisions within Part 15 of the Companies Act 2006.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

Approved by the Board for issue on 2 September 2017.



Nigel J Meir

Director

Company Registration No. 4752245

## ACCOUNTS TECHNOLOGY AND SERVICES LIMITED

### NOTES ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

#### 1. Accounting Policies

##### Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### Turnover

Turnover represents net invoiced computer services, excluding value added tax.

##### Tangible Fixed Assets

Depreciation is provided by the company to write off the cost of the assets at 25% on the reducing basis.

#### 2. Fixed Assets

	Office Equpt
COST AT 31 MARCH 2016	16,915
Additions	<u>4,845</u>
AT 31 MARCH 2017	<u>21,760</u>
DEPRECIATION AT 31 MARCH 2016	13,400
Provided for the year	<u>2,090</u>
AT 31 MARCH 2016	<u>15,490</u>
Balance at 31 MARCH 2017	<u>6,270</u>
Balance at 31 MARCH 2016	<u>3,515</u>

#### 3. Operating Profit

The operating Profit is stated after charging:

	2017	2016
Depreciation on tangible fixed assets	2,090	1,172
Directors emoluments and other benefits	21,668	20,007

#### 4. Statement of Movement of Profit & Loss Account

	2017	2016
Balance brought forward at 31 March 2016	284	2,432
Net (Loss)/Profit for the year	11,834	2,852
Dividend paid and proposed	-6,670	-5,000
Balance at 31 March 2017	<u>5,448</u>	<u>284</u>