

Goodwill Living Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2015

Goodwill Living Limited Contents

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Goodwill Living Limited
(Registration number: 04752102)
Abbreviated Balance Sheet at 31 May 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		1	1
Current assets			
Cash at bank and in hand		180,911	182,288
Creditors: Amounts falling due within one year		(14,221)	(13,487)
Net current assets		166,690	168,801
Total assets less current liabilities		166,691	168,802
Creditors: Amounts falling due after more than one year		(76,496)	(76,496)
Net assets		90,195	92,306
Capital and reserves			
Called up share capital	4	2	1
Profit and loss account		90,193	92,305
Shareholders' funds		90,195	92,306

For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 29 February 2016 and signed on its behalf by:

.....
Mr B J Bajaj
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Goodwill Living Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life.

Asset class	Depreciation method and rate
Motor vehicles	25% Straight line

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Goodwill Living Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2015
..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 June 2014	11,744	11,744
At 31 May 2015	11,744	11,744
Depreciation		
At 1 June 2014	11,743	11,743
At 31 May 2015	11,743	11,743
Net book value		
At 31 May 2015	1	1
At 31 May 2014	1	1

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

2015	2014
£	£

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	1	1

New shares allotted

During the year 1 ordinary share having an aggregate nominal value of £1 were allotted for an aggregate consideration of £1. The share was issued to increase the capital base of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.