

Registered Number 04752102

GOODWILL LIVING LIMITED

Abbreviated Accounts

31 May 2010

GOODWILL LIVING LIMITED

Registered Number 04752102

Balance Sheet as at 31 May 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	<u>10,765</u>	<u>0</u>
Total fixed assets		10,765	0
Current assets			
Stocks		1,191,190	1,191,190
Debtors		0	4,486
Cash at bank and in hand		13,230	17,199
Total current assets		<u>1,204,420</u>	<u>1,212,875</u>
Creditors: amounts falling due within one year		(1,138,930)	(56,251)
Net current assets		65,490	1,156,624
Total assets less current liabilities		<u>76,255</u>	<u>1,156,624</u>
Creditors: amounts falling due after one year		(115,587)	(1,187,496)
Total net Assets (liabilities)		(39,332)	(30,872)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>(39,333)</u>	<u>(30,873)</u>
Shareholders funds		<u>(39,332)</u>	<u>(30,872)</u>

- a. For the year ending 31 May 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 February 2011

And signed on their behalf by:

B J Bajaj, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2010

1 Accounting policies

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total value of work done and other property income earned during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 May 2009	0
additions	11,744
disposals	
revaluations	
transfers	
At 31 May 2010	<u>11,744</u>
Depreciation	
At 31 May 2009	0
Charge for year	979
on disposals	
At 31 May 2010	<u>979</u>
Net Book Value	
At 31 May 2009	0
At 31 May 2010	<u>10,765</u>

2 Going concern

The accounts are prepared on a going concern basis in view of the continuing support of the directors and their family.