

REGISTERED NUMBER: 04752011 (England and Wales)

SHORE PROPERTIES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

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FOR THE YEAR ENDED 31 MARCH 2014**

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SHORE PROPERTIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014**

DIRECTOR: Mr T Shore

SECRETARY: Mrs P Shore

REGISTERED OFFICE: 77 Meadowbrook Road
Halesowen
West Midlands
B63 1AL

REGISTERED NUMBER: 04752011 (England and Wales)

ACCOUNTANTS: DAVID CUTTER & CO
CHARTERED ACCOUNTANTS
2 Lyttleton Court
Birmingham Street
Halesowen
West Midlands
B63 3HN

SHORE PROPERTIES LIMITED (REGISTERED NUMBER: 04752011)**ABBREVIATED BALANCE SHEET****31 MARCH 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		437		583
Investment property	3		<u>300,000</u>		<u>-</u>
			300,437		583
CURRENT ASSETS					
Stocks		130,846		285,983	
Debtors		169		1,113	
Cash at bank		<u>9,676</u>		<u>187,082</u>	
		140,691		474,178	
CREDITORS					
Amounts falling due within one year		<u>466,408</u>		<u>478,460</u>	
NET CURRENT LIABILITIES			<u>(325,717)</u>		<u>(4,282)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(25,280)</u>		<u>(3,699)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(25,380)</u>		<u>(3,799)</u>
SHAREHOLDERS' FUNDS			<u>(25,280)</u>		<u>(3,699)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 October 2014 and were signed by:

Mr T Shore - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis as the director has agreed not to withdraw his loan account until the company has sufficient funds to do so.

Accounting convention

The accounts have been prepared under the historical cost accounting rules, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Where appropriate, specific policies are explained in the following notes.

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard No.1 'Cash Flow Statements'.

Turnover

Turnover represents the completion value of properties sold during the year. Profit before taxation is attributable to the principal activities of the company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure. Ongoing renovation costs are held on the balance sheet as work in progress and are carried forward to be released in the same period as the sale of the property to which they relate.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. No provision has been made, as in the opinion of the directors no liability will arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	3,549
DEPRECIATION	
At 1 April 2013	2,966
Charge for year	146
At 31 March 2014	3,112
NET BOOK VALUE	
At 31 March 2014	437
At 31 March 2013	583

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

3. INVESTMENT PROPERTY

	Total £
COST	
Additions	300,000
At 31 March 2014	<u>300,000</u>
NET BOOK VALUE	
At 31 March 2014	<u>300,000</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. ULTIMATE CONTROLLING PARTY

The controlling party is Mr T Shore.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.