

Registered Number 04752003
England and Wales

Truemans Limited
Unaudited Abbreviated Report and Financial Statements
For the year ended 30 April 2010

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Truemans Limited
Accountants' Report
For the year ended 30 April 2010

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended year ended 30 April 2010 and you consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Horrocks & Company (Accountants) Ltd

Horrocks & Company (Accountants) Limited
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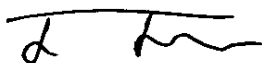
Truemans Limited
Abbreviated Balance Sheet
As at 30 April 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	11,522	67,884
Investments	3	2	2
		11,524	67,886
Current assets			
Stocks		9,016	14,890
Debtors		51,735	42,919
		60,751	57,809
Creditors amounts falling due within one year		(102,566)	(92,649)
Net current liabilities		(41,815)	(34,840)
Total assets less current liabilities		(30,291)	33,046
Creditors amounts falling due after more than one year		-	(8,430)
Net assets/liabilities		(30,291)	24,616
Capital and reserves			
Called up share capital		20	20
Profit and loss account		(30,311)	24,596
Shareholders funds		(30,291)	24,616

For the year ended 30 April 2010 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006, and no notice has been deposited under section 476

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies



Joe Trueman
Director

Date approved by the board

Truemans Limited
Notes to the Abbreviated Financial Statements
For the year ended 30 April 2010

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Plant and Machinery	9%	Straight line
Motor Vehicles	15%	Straight line
Fixtures and Fittings	15%	Straight line

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Truemans Limited
Notes to the Abbreviated Financial Statements
For the year ended 30 April 2010

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 May 2009	133,727
Additions	3,950
Disposals	(45,490)
At 30 April 2010	92,187
Depreciation	
At 01 May 2009	65,843
Charge for year	14,822
At 30 April 2010	80,665
Net book values	
At 30 April 2010	11,522
At 30 April 2009	67,884

3 Fixed asset investments

	Total
Cost	
At 01 May 2009	2
At 30 April 2010	2