

FBA SPRINGS AND WIRE STRAIGHTENING LTD
ANNUAL REPORT AND ACCOUNTS
2008/2009

2 Highfield Road
Redditch
Worcs

Atkinson & Co
Accountants

MONDAY



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21/12/2009

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COMPANIES HOUSE

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FBA SPRINGS & WIRE STRAIGHTENING LTD

DIRECTORS	R M Barnes M K Hooper
SECRETARY	R M Barnes
REGISTERED OFFICE	2 Highfield Road Redditch Worcs B97 5EH
REGISTERED NUMBER	4750886 England and Wales
ACCOUNTANT	Atkinson & Co 2 Highfield Road Redditch Worcs B97 5EH

ANNUAL REPORT AND ACCOUNTS

Pages	1 to 2	Report of the Directors
		Accounts comprising
	3	Profit and loss account
	4	Balance sheet
	5 to 8	Notes to the accounts
		The following page does not form
		part of the statutory accounts
	9	Detailed profit and loss account

FBA SPRINGS & WIRE STRAIGHTENING LTD

Report of the Directors

The directors present their annual report with the accounts of the company for the year ended 31st March 2009

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of spring manufacturers.

DIRECTORS

The directors in office in the year and their beneficial interest in the company's issued ordinary share capital were as follows

	Number of shares	
	31.03.2009	31.03.2008
R M Barnes	50	50
M K Hooper	50	50

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to

- * select suitable accounting policies and then apply them consistently
- * make judgements and estimates that are reasonable and prudent
- * prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.


The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985.

FBA SPRINGS & WIRE STRAIGHTENING LTD

**Report of the Directors
Continued**

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of
the board of directors

A handwritten signature in black ink, appearing to read 'R M Barnes', written over a dotted line.

R M Barnes
Director

Approved by the board
31st July 2009

FBA SPRINGS & WIRE STRAIGHTENING LTD
PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED
31ST MARCH 2009

	Notes	2008/2009	2007/2008
		£	£
TURNOVER		96,741	112,331
Cost of Sales		(64,047)	(70,071)
		<hr/>	<hr/>
GROSS PROFIT		32,694	42,260
Administrative Expenses		(39,268)	(48,238)
		<hr/>	<hr/>
OPERATING PROFIT/(LOSS)	2	(6,574)	(5,978)
Interest Payable		(923)	(1,648)
Interest Receivable		2	2
		<hr/>	<hr/>
PROFIT/(LOSS) for the financial year before taxation		(7,495)	(7,624)
TAXATION		0	(66)
		<hr/>	<hr/>
PROFIT/(LOSS) for the financial year after tax		(7,495)	(7,690)
DIVIDENDS paid and proposed		0	0
		<hr/>	<hr/>
RETAINED PROFIT/(LOSS) for the financial year		(7,495)	(7,690)
RETAINED PROFIT as at 31.03.2008		(5,691)	1,999
		<hr/>	<hr/>
RETAINED PROFIT as at 31.03.2009		£ (13,186)	£ (5,691)
		<hr/>	<hr/>

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 5 to 8 form part of these accounts.

FBA SPRINGS & WIRE STRAIGHTENING LTD

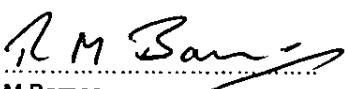
**BALANCE SHEET AS AT
31ST MARCH 2009**

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible	3	3,114	4,152
Intangible	4	14,000	15,000
		<hr/>	<hr/>
		17,114	19,152
CURRENT ASSETS			
Stock		3,805	3,805
Debtors	5	19,018	28,085
Cash at Bank & in Hand		2,713	2,276
		<hr/>	<hr/>
		25,536	34,166
CREDITORS Amounts falling due within one year	6	(55,736)	(58,909)
		<hr/>	<hr/>
NET CURRENT ASSETS/(LIABILITIES)		(30,200)	(24,743)
		<hr/>	<hr/>
NET ASSETS		£ (13,086)	£ (5,591)
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called Up Share Capital	7	100	100
Profit and Loss Account		(13,186)	(5,691)
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS		£ (13,086)	£ (5,591)
		<hr/>	<hr/>

For the financial period ended 31st March, 2009 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985: and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs for the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of Companies Act 1985, so far as applicable to the company.

The directors have taken advantage of special exemptions conferred by Schedule 8 Part 1 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the company is entitled to those exemptions.

Signed on behalf of the board of directors



R M Barnes

Director

Approved by the board

31st July 2009

The notes on pages 5 to 8 form part of these accounts.

FBA SPRINGS & WIRE STRAIGHTENING LTD

NOTES TO THE ACCOUNTS AS AT 31ST MARCH 2009

1 ACCOUNTING POLICIES

Basis of Accounting

The accounts are prepared under the historical cost convention and include the results of the company's operations, as described in the Directors' Report, all of which are continuing.

Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash Flow Statements".

Turnover

Turnover represents net invoiced sales of goods and services excluding VAT.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated on all tangible fixed assets at rates calculated to write off their cost by equal instalments over their estimated useful lives.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that in the opinion of the directors there is reasonable probability that the liability will not arise in the foreseeable future.

Leasing and Hire Purchase Commitments

Assets obtained under finance leases and hire purchase contracts are capitalised in the Balance Sheet and are depreciated over their useful lives. The interest element of the rental obligations is charged to Profit and Loss Account over the period of the lease.

FBA SPRINGS & WIRE STRAIGHTENING LTD

**NOTES TO THE ACCOUNTS AS AT
31ST MARCH 2009**

	2009 £	2008 £
2 OPERATING PROFIT		
The operating profit is stated after charging		
Depreciation of tangible fixed assets	1,038	1,386
Amortisation of intangible fixed assets	1,000	1,000
	<hr/>	<hr/>
Director's emoluments		
For services as directors	24,255	20,070
	<hr/>	<hr/>

3 TANGIBLE FIXED ASSETS

		Fixtures & Motor Fittings Vehicles	Plant & Machinery	Office Equipment	Total
COST					
As at 31.03.2008	82	1,596	8,996	842	11,516
Additions	0	0	0	0	0
Disposals	0	0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
As at 31.03.2009	82	1,596	8,996	842	11,516
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION					
As at 31.03.2008	63	1,035	5,626	640	7,364
On disposals	0	0	0	0	0
Charge for the period	5	140	843	50	1,038
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
As at 31.03.2009	68	1,175	6,469	690	8,402
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE					
As at 31.03.2009	14	421	2,527	152	3,114
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
As at 31.03.2008	19	561	3,370	202	4,152
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

FBA SPRINGS & WIRE STRAIGHTENING LTD

**NOTES TO THE ACCOUNTS AS AT
31ST MARCH 2009**

4 INTANGIBLE FIXED ASSETS

COST		Goodwill
As at	31.03.2008	20,000
Additions		0
Disposals		0

As at	31.03.2009	20,000
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AMORTISATION

As at	31.03.2008	5,000
On disposals		0
Charge for the period		1,000

As at	31.03.2009	6,000
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NET BOOK VALUE

As at	31.03.2009	14,000
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As at	31.03.2008	15,000
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	2009 £	2008 £
5 DEBTORS		
Due within one year		
Trade Debtors	16,223	26,821
Other Debtors	2,795	1,264
	<hr/>	<hr/>
	£ 19,018	£ 28,085
	<hr/>	<hr/>

6 CREDITORS: Amounts falling due within one year

Bank Loans and Overdraft	10,843	11,074
Trade Creditors	8,206	5,285
Corporation Tax	0	0
Other Creditors and Accruals	6,927	1,675
Directors Loan Account	29,760	40,875
	<hr/>	<hr/>
	£ 55,736	£ 58,909
	<hr/>	<hr/>

FBA SPRINGS & WIRE STRAIGHTENING LTD

**NOTES TO THE ACCOUNTS AS AT
31ST MARCH 2009**

	2009 £	2008 £
7 CALLED UP SHARE CAPITAL		
Authorised Ordinary share of £1 each	£ 1,000	£ 1,000
	<hr/>	<hr/>
Allotted, issued and fully paid Ordinary shares of £1 each	£ 100	£ 100
	<hr/>	<hr/>
8 RECONCILIATION OF MOVEMENTS ON SHAREHOLDERS' FUNDS		
Profit/(Loss) for the financial year after taxation	(7,495)	(7,690)
Dividends	0	0
	<hr/>	<hr/>
	(7,495)	(7,690)
Shareholders' funds as at 31.03.2008	(5,591)	2,099
	<hr/>	<hr/>
Shareholder's funds as at 31.03.2009	£ (13,086)	£ (5,591)
	<hr/>	<hr/>
9 COMMITMENTS		
Capital Commitments		
Contracted	£ Nil	£ Nil
	<hr/>	<hr/>
Authorised but not contracted	£ Nil	£ Nil
	<hr/>	<hr/>