

**F.B.A SPRINGS & WIRE STRAIGHTENING LTD**

**Company Registration Number:  
04750886 (England and Wales)**

**Report of the Directors and Unaudited Financial Statements**

**Period of accounts**

**Start date: 01st April 2012**

**End date: 31st March 2013**

**SUBMITTED**

# **F.B.A SPRINGS & WIRE STRAIGHTENING LTD**

## **Contents of the Financial Statements for the Period Ended 31st March 2013**

**Company Information**

**Report of the Directors**

**Profit and Loss Account**

**Gains and Losses**

**Balance sheet**

**Notes to the Financial Statements**

---

# **F.B.A SPRINGS & WIRE STRAIGHTENING LTD**

## **Company Information for the Period Ended 31st March 2013**

|                                     |   |
|-------------------------------------|---|
| <b>Director:</b>                    | R M Barnes  |
| <b>Company secretary:</b>           | R M Barnes  |
| <b>Registered office:</b>           | 2 Highfield Road<br>Redditch<br>Worcestershire<br>B97 5EH |
| <b>Company Registration Number:</b> | 04750886 (England and Wales)                              |

---

# **F.B.A SPRINGS & WIRE STRAIGHTENING LTD**

## **Directors' Report Period Ended 31st March 2013**

The directors present their report with the financial statements of the company for the period ended 31st March 2013

### **Principal activities**

The principal activity of the company in the period under review was:  
spring manufacturers.

### **Directors**

The directors shown below have held office during the whole of the period from  
01st April 2012 to 31st March 2013

R M Barnes

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

**This report was approved by the board of directors on 31 July 2013**

**And Signed On Behalf Of The Board By:**

Name: R M Barnes

Status: Director

---

# F.B.A SPRINGS & WIRE STRAIGHTENING LTD

## Profit and Loss Account

for the Period Ended 31st March 2013

|  | Notes | 2013<br>£                      | 2012<br>£               |
|--|-------|--------------------------------|-------------------------|
| <b>Turnover:</b>                                     |       | <b>106,913</b>                 | 94,710                  |
| Cost of sales:                                       |       | <b>86,563</b>                  | 72,273                  |
| <b>Gross profit or (loss):</b>                       |       | <u><b>20,350</b></u>           | <u>22,437</u>           |
| Administrative expenses:                             | 3,    | <u><b>26,221</b></u>           | 24,805                  |
| <b>Operating profit or (loss):</b>                   | 2     | <u><b>( 5,871 )</b></u>        | <u>( 2,368 )</u>        |
| Interest payable and similar charges:                |       | <u><b>191</b></u>              | 179                     |
| <b>Tax on profit or loss on ordinary activities:</b> |       | <u><b>( 6,062 )</b></u>        | <u>( 2,547 )</u>        |
| Tax on profit or (loss) on ordinary activities:      |       | <u><b>0</b></u>                | 0                       |
| <b>Profit or (loss) for the financial year:</b>      |       | <u><u><b>( 6,062 )</b></u></u> | <u><u>( 2,547 )</u></u> |

The notes form part of these financial statements

---

# **F.B.A SPRINGS & WIRE STRAIGHTENING LTD**

## **Statement of total recognised gains and losses 31st March 2013**

### **Statement of total recognised gains and losses**

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

---

# F.B.A SPRINGS & WIRE STRAIGHTENING LTD

## Balance sheet As at 31st March 2013

|  | Notes | 2013<br>£                | 2012<br>£                |
|--|-------|--------------------------|--------------------------|
| <b>Fixed assets</b>                            |       |                          |                          |
| Intangible assets:                             | 4     | 10,000                   | 11,000                   |
| Tangible assets:                               | 5     | 4,571                    | 6,095                    |
| <b>Total fixed assets:</b>                     |       | <u>14,571</u>            | <u>17,095</u>            |
| <b>Current assets</b>                          |       |                          |                          |
| Debtors:                                       | 6     | 23,660                   | 30,523                   |
| Cash at bank and in hand:                      |       | 3,520                    | 3,551                    |
| <b>Total current assets:</b>                   |       | <u>27,180</u>            | <u>34,074</u>            |
| Creditors: amounts falling due within one year | 7     | 73,314                   | 76,670                   |
| <b>Net current assets (liabilities):</b>       |       | <u>( 46,134 )</u>        | <u>( 42,596 )</u>        |
| <b>Total assets less current liabilities:</b>  |       | <u>( 31,563 )</u>        | <u>( 25,501 )</u>        |
| <b>Total net assets (liabilities):</b>         |       | <u><u>( 31,563 )</u></u> | <u><u>( 25,501 )</u></u> |

The notes form part of these financial statements

---

# F.B.A SPRINGS & WIRE STRAIGHTENING LTD

## Balance sheet As at 31st March 2013 continued

|                                  | Notes | 2013<br>£         | 2012<br>£         |
|----------------------------------|-------|-------------------|-------------------|
| <b>Capital and reserves</b>      |       |                   |                   |
| Called up share capital:         | 8     | 100               | 100               |
| Profit and Loss account:         |       | ( 31,663 )        | ( 25,601 )        |
| <b>Total shareholders funds:</b> |       | <u>( 31,563 )</u> | <u>( 25,501 )</u> |

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 31 July 2013

### SIGNED ON BEHALF OF THE BOARD BY:

Name: R M Barnes

Status: Director

The notes form part of these financial statements

---



# **F.B.A SPRINGS & WIRE STRAIGHTENING LTD**

## **Notes to the Financial Statements for the Period Ended 31st March 2013**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and include the results of the company's operations, as described in the Directors' Report, all of which are continuing.

#### **Turnover policy**

Turnover represents net invoiced sales of goods and services excluding VAT.

#### **Tangible fixed assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated on all tangible fixed assets at rates calculated to write off their cost by equal instalments over their estimated useful lives.

#### **Intangible fixed assets amortisation policy**

Intangible fixed assets are stated at cost less amortisation. Amortisation is calculated at rates calculated to write off their cost by equal instalments over their estimated useful lives.

---

# **F.B.A SPRINGS & WIRE STRAIGHTENING LTD**

## **Notes to the Financial Statements for the Period Ended 31st March 2013**

### **2 . Operating profit or (loss)**

Operating profit or (loss) before tax as stated after charging the following.

|                              | <b>2013</b>  | <b>2012</b> |
|------------------------------|--------------|-------------|
|                              | <b>£</b>     | <b>£</b>    |
| Depreciation - owned assets: | <b>1,524</b> | 2,031       |
| Amortisation of goodwill:    | <b>1,000</b> | 1,000       |

---

# **F.B.A SPRINGS & WIRE STRAIGHTENING LTD**

## **Notes to the Financial Statements for the Period Ended 31st March 2013**

### **3 . Directors' remuneration**

|                          | <b>2013</b>          | <b>2012</b>         |
|--------------------------|----------------------|---------------------|
|                          | <b>£</b>             | <b>£</b>            |
| Directors' remuneration: | <b>11,415</b>        | 9,095               |
| TOTAL:                   | <b><u>11,415</u></b> | <b><u>9,095</u></b> |

---

# F.B.A SPRINGS & WIRE STRAIGHTENING LTD

## Notes to the Financial Statements for the Period Ended 31st March 2013

### 4. Intangible assets

|                             | Goodwill      | Other    | Total         |
|-----------------------------|---------------|----------|---------------|
| Cost                        | £             | £        | £             |
| At 01st April 2012:         | 20,000        | -        | 20,000        |
| At 31st March 2013:         | <u>20,000</u> | <u>-</u> | <u>20,000</u> |
| <br>Amortisation            | £             | £        | £             |
| At 01st April 2012:         | 9,000         | -        | 9,000         |
| Provided during the period: | 1,000         | -        | 1,000         |
| At 31st March 2013:         | <u>10,000</u> | <u>-</u> | <u>10,000</u> |
| <br>Net book value          | £             | £        | £             |
| At 31st March 2013:         | <u>10,000</u> | <u>-</u> | <u>10,000</u> |
| At 31st March 2012:         | <u>11,000</u> | <u>-</u> | <u>11,000</u> |

---

# F.B.A SPRINGS & WIRE STRAIGHTENING LTD

## Notes to the Financial Statements for the Period Ended 31st March 2013

### 5. Tangible assets

|                       | Land<br>and<br>buildings | Plant<br>Machinery | Fixtures<br>and<br>fittings | Office<br>Equipment | Motor<br>vehicles | Total         |
|-----------------------|--------------------------|--------------------|-----------------------------|---------------------|-------------------|---------------|
| Cost                  | £                        | £                  | £                           | £                   | £                 | £             |
| At 01st April 2012:   | -                        | 17,496             | 82                          | 842                 | 1,596             | 20,016        |
| At 31st March 2013:   | <u>-</u>                 | <u>17,496</u>      | <u>82</u>                   | <u>842</u>          | <u>1,596</u>      | <u>20,016</u> |
| <b>Depreciation</b>   |                          |                    |                             |                     |                   |               |
| At 01st April 2012:   | -                        | 11,649             | 77                          | 777                 | 1,418             | 13,921        |
| Charge for year:      | -                        | 1,462              | 1                           | 16                  | 45                | 1,524         |
| At 31st March 2013:   | <u>-</u>                 | <u>13,111</u>      | <u>78</u>                   | <u>793</u>          | <u>1,463</u>      | <u>15,445</u> |
| <b>Net book value</b> |                          |                    |                             |                     |                   |               |
| At 31st March 2013:   | <u>-</u>                 | <u>4,385</u>       | <u>4</u>                    | <u>49</u>           | <u>133</u>        | <u>4,571</u>  |
| At 31st March 2012:   | <u>-</u>                 | <u>5,847</u>       | <u>5</u>                    | <u>65</u>           | <u>178</u>        | <u>6,095</u>  |

---

# **F.B.A SPRINGS & WIRE STRAIGHTENING LTD**

## **Notes to the Financial Statements for the Period Ended 31st March 2013**

### **6. Debtors**

|                | <b>2013</b>          | <b>2012</b>          |
|----------------|----------------------|----------------------|
|                | <b>£</b>             | <b>£</b>             |
| Trade debtors: | <b>17,603</b>        | 26,709               |
| Other debtors: | <b>6,057</b>         | 3,814                |
| <b>Total:</b>  | <b><u>23,660</u></b> | <b><u>30,523</u></b> |

---

# F.B.A SPRINGS & WIRE STRAIGHTENING LTD

## Notes to the Financial Statements for the Period Ended 31st March 2013

### 7. Creditors: amounts falling due within one year

|                               | 2013          | 2012          |
|-------------------------------|---------------|---------------|
|                               | £             | £             |
| Bank loans and overdrafts:    | 5,020         | 7,107         |
| Trade creditors:              | 37,007        | 33,109        |
| Accruals and deferred income: | 595           | 580           |
| Other creditors:              | 30,692        | 35,874        |
| <b>Total:</b>                 | <b>73,314</b> | <b>76,670</b> |

---

# F.B.A SPRINGS & WIRE STRAIGHTENING LTD

## Notes to the Financial Statements for the Period Ended 31st March 2013

### 8. Called up share capital

Allotted, called up and paid

|                      |                  |                         |             |
|----------------------|------------------|-------------------------|-------------|
| Previous period      |                  |                         | <b>2012</b> |
| Class                | Number of shares | Nominal value per share | Total       |
| Ordinary shares:     | 100              | 1.00                    | <b>100</b>  |
| Total share capital: |                  |                         | <b>100</b>  |
| Current period       |                  |                         | <b>2013</b> |
| Class                | Number of shares | Nominal value per share | Total       |
| Ordinary shares:     | 100              | 1.00                    | <b>100</b>  |
| Total share capital: |                  |                         | <b>100</b>  |

---



# F.B.A SPRINGS & WIRE STRAIGHTENING LTD

## Notes to the Financial Statements for the Period Ended 31st March 2013

### 9. Related party disclosures

|   |                      |        |
|---|----------------------|--------|
| Name of the ultimate controlling party during the period: | R M Barnes           |        |
| Name of related party:                                    | R M Barnes           |        |
| Relationship:   | Director             |        |
| Description of the transaction:                           | Due from the company |        |
| Balance at 01st April 2012                                |                      | 15,538 |
| Balance at 31st March 2013                                |                      | 14,987 |

