

BRANDON JAMES DESIGN LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 APRIL 2005



BRANDON JAMES DESIGN LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2005

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The following page does not form part of the financial statements

~~Detailed profit and loss account~~

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BRANDON JAMES DESIGN LIMITED

COMPANY INFORMATION

The director	B James
Company secretary	A M James
Date of incorporation	1 May 2003
Registered office	Lynton House 7 - 12 Tavistock Square London WC1H 9BQ

BRANDON JAMES DESIGN LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 30 APRIL 2005

The director presents his report and the unaudited financial statements of the company for the year ended 30 April 2005.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of graphic designers.

THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows:

	Ordinary Shares of £1 each	
	At 30 April 2005	At 1 May 2004
B James	<u>2</u>	<u>2</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
Lynton House
7 - 12 Tavistock Square
London
WC1H 9BQ

Signed by order of the director



A M JAMES
Company Secretary

Approved by the board on27/2/06

BRANDON JAMES DESIGN LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 APRIL 2005

	Note	2005 £	2004 £
TURNOVER		36,939	27,568
Cost of sales		<u>(7,075)</u>	<u>(8,744)</u>
GROSS PROFIT		29,864	18,824
Administrative expenses		<u>(39,522)</u>	<u>(15,144)</u>
OPERATING (LOSS)/PROFIT	2	<u>(9,658)</u>	<u>3,680</u>
Interest receivable		38	24
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(9,620)</u>	<u>3,704</u>
(LOSS)/RETAINED PROFIT FOR THE FINANCIAL YEAR		<u>(9,620)</u>	<u>3,704</u>
Balance brought forward		<u>3,704</u>	<u>-</u>
Balance carried forward		<u>(5,916)</u>	<u>3,704</u>

The notes on pages 5 to 6 form part of these financial statements.

BRANDON JAMES DESIGN LIMITED

BALANCE SHEET

AS AT 30 APRIL 2005

	Note	2005 £	£	2004 £	£
FIXED ASSETS					
Tangible assets	3		4,296		3,620
CURRENT ASSETS					
Debtors	4	5,019		251	
Cash at bank		<u>5,872</u>		<u>1,054</u>	
		10,891		1,305	
CREDITORS: Amounts falling due within one year	5	<u>(21,101)</u>		<u>(1,219)</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(10,210)</u>		<u>86</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(5,914)</u>		<u>3,706</u>
CAPITAL AND RESERVES					
Called-up equity share capital	7		2		2
Profit and loss account			<u>(5,916)</u>		<u>3,704</u>
(DEFICIENCY)/SHAREHOLDERS' FUNDS			<u>(5,914)</u>		<u>3,706</u>

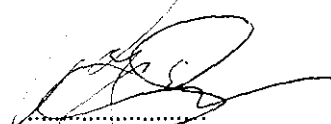
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved and signed by the director on 27/2/06


B JAMES

The notes on pages 5 to 6 form part of these financial statements.

BRANDON JAMES DESIGN LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer equipment - 25% straight line method

2. OPERATING (LOSS)/PROFIT

Operating (loss)/profit is stated after charging:

	2005	2004
	£	£
Director's emoluments	4,600	—
Depreciation of owned fixed assets	<u>1,834</u>	<u>1,206</u>

3. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 May 2004	4,826
Additions	<u>2,510</u>
At 30 April 2005	<u>7,336</u>
DEPRECIATION	
At 1 May 2004	1,206
Charge for the year	<u>1,834</u>
At 30 April 2005	<u>3,040</u>
NET BOOK VALUE	
At 30 April 2005	<u>4,296</u>
At 30 April 2004	<u>3,620</u>

BRANDON JAMES DESIGN LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2005

4. DEBTORS

	2005	2004
	£	£
Trade debtors	<u>5,019</u>	<u>251</u>

5. CREDITORS: Amounts falling due within one year

	2005	2004
	£	£
Trade creditors	663	893
Other taxation	1,128	326
Other creditors	<u>19,310</u>	<u>-</u>
	<u>21,101</u>	<u>1,219</u>

6. RELATED PARTY TRANSACTIONS

The company is under the control of Mr B James, the director, who owns 100% of the issued share capital.

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE (effective June 2002).

7. SHARE CAPITAL

Authorised share capital:

	2005	2004
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	2	2	2	2