

Registered Number: 04750225

England and Wales

Air Conditioning & Refrigeration Aircare Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 April 2014

Air Conditioning & Refrigeration Aircare Ltd
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Air Conditioning & Refrigeration Aircare Ltd
Abbreviated Balance Sheet
As at 30 April 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	60,000	75,000
Tangible assets	3	18,722	28,027
		78,722	103,027
Current assets			
Debtors		34,970	24,523
Cash at bank and in hand		84	-
		35,054	24,523
Creditors: amounts falling due within one year		(92,135)	(84,688)
Net current liabilities		(57,081)	(60,165)
Total assets less current liabilities		21,641	42,862
Net assets		21,641	42,862
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		21,541	42,762
Shareholders funds		21,641	42,862

For the year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Mr R W Quiddington Director

Date approved by the board: 14 October 2014

Air Conditioning & Refrigeration Aircare Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 April 2014

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 0 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25 Reducing balance
Computer Equipment	25 Reducing balance
Motor Vehicles	25 Reducing balance
Fixtures and Fittings	25 Reducing balance

2 Intangible fixed assets

Intangible fixed assets

Cost or valuation

£

At 01 May 2013	120,000
At 30 April 2014	120,000

Amortisation

At 01 May 2013	45,000
Charge for year	15,000
At 30 April 2014	60,000

Net Book Values

At 30 April 2014	60,000
At 30 April 2013	75,000

Air Conditioning & Refrigeration Aircare Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 April 2014

3 Tangible fixed assets

	Tangible fixed assets	£
Cost or valuation		
At 01 May 2013		50,027
At 30 April 2014		50,027
Depreciation		
At 01 May 2013		22,000
Charge for year		9,305
At 30 April 2014		31,305
Net book values		
At 30 April 2014		18,722
At 30 April 2013		28,027

4 Share capital

	2014	2013
Allotted called up and fully paid	£	£
1 Class A shares of £100,000 each	100	100
	100	100

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