

**Registration number 04749907**

**Transworld Direct Limited**

**Abbreviated accounts**

**for the year ended 31 December 2014**

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**Transworld Direct Limited**

**Abbreviated balance sheet  
as at 31 December 2014**

		2014		2013	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		1,846		2,461
<b>Current assets</b>					
Stocks		7,200		5,860	
Debtors		-		3,771	
		<u>7,200</u>		<u>9,631</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(14,602)</u>		<u>(12,064)</u>	
<b>Net current liabilities</b>			<u>(7,402)</u>		<u>(2,433)</u>
<b>Total assets less current liabilities</b>			<u>(5,556)</u>		<u>28</u>
<b>Net (liabilities)/assets</b>			<u><u>(5,556)</u></u>		<u><u>28</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(5,558)</u>		<u>26</u>
<b>Shareholders' funds</b>			<u><u>(5,556)</u></u>		<u><u>28</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Transworld Direct Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 December 2014**

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 22 May 2015, and are signed on her behalf by:



**Ms L E Firmani**  
**Director**

**Registration number 04749907**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

# Transworld Direct Limited

## Notes to the abbreviated financial statements for the year ended 31 December 2014

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment - 25% reducing balance

#### 1.4. Stock

Stock is valued at the lower of cost and net realisable value.

### 2. Fixed assets

#### Cost

At 1 January 2014

At 31 December 2014

#### Depreciation

At 1 January 2014

Charge for year

At 31 December 2014

#### Net book values

At 31 December 2014

At 31 December 2013

#### Tangible fixed assets £

15,505

15,505

13,044

615

13,659

1,846

2,461

# **Transworld Direct Limited**

## **Notes to the abbreviated financial statements for the year ended 31 December 2014**

..... continued

<b>3. Share capital</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>