

CONWY FENCING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014



CONWY FENCING LIMITED

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CONWY FENCING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		859		91
Current assets					
Stocks		61,878		70,517	
Debtors		11,051		11,244	
Cash at bank and in hand		66,252		71,796	
		139,181		153,557	
Creditors: amounts falling due within one year		(98,268)		(121,343)	
Net current assets			40,913		32,214
Total assets less current liabilities			41,772		32,305
Provisions for liabilities			(172)		(18)
			41,600		32,287
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			41,500		32,187
Shareholders' funds			41,600		32,287

For the financial year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 November 2014.

Mr P.M. Owen
Director



Company Registration No. 04749629

CONWY FENCING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Straight line
Fixtures, fittings & equipment	25% Straight line

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

CONWY FENCING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2014

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 July 2013	11,847
Additions	1,056
	<hr/>
At 30 June 2014	12,903
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Depreciation	
At 1 July 2013	11,756
Charge for the year	288
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At 30 June 2014	12,044
	<hr/>
Net book value	
At 30 June 2014	859
	<hr/>
At 30 June 2013	91
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3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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