

Company Registration No 4749629 (England and Wales)

CONWY FENCING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2010



CONWY FENCING LIMITED

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CONWY FENCING LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		7,306		9,742
Current assets					
Stocks		59,363		48,296	
Debtors		12,722		18,458	
Cash at bank and in hand		35,162		19,140	
		107,247		85,894	
Creditors: amounts falling due within one year	3	(85,148)		(62,574)	
Net current assets			22,099		23,320
Total assets less current liabilities			29,405		33,062
Provisions for liabilities			(1,534)		(2,046)
			27,871		31,016
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			27,771		30,916
Shareholders' funds			27,871		31,016

For the financial year ended 30 June 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 11 August 2010



Mr P M Owen
Director

CONWY FENCING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% Straight line
Fixtures, fittings & equipment	25% Straight line

1.4 Stock

Stock is valued at the lower of cost and net realisable value

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.6 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2009 & at 30 June 2010	11,726
Depreciation	
At 1 July 2009	1,984
Charge for the year	2,436
At 30 June 2010	4,420
Net book value	
At 30 June 2010	7,306
At 30 June 2009	9,742

CONWY FENCING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2010

3 Creditors amounts falling due within one year

Included in other creditors is a loan of £64,641 (2009 - £46,273) from the company's director Mr P M Owen

4 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
