REGISTERED NUMBER: 04749555 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

A & S BROWN PLANT HIRE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:	A H Brown Mrs S B Brown L Brown
SECRETARY:	Mrs S B Brown
REGISTERED OFFICE:	1 Swan Wood Park Gun Hill Horam East Sussex TN21 0LL
REGISTERED NUMBER:	04749555 (England and Wales)
ACCOUNTANTS:	Aequitas Limited 1 Swan Wood Park Gun Hill Horam East Sussex TN21 0LL

A & S BROWN PLANT HIRE LIMITED (REGISTERED NUMBER: 04749555)

BALANCE SHEET
31 MARCH 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		8,044		12,069
Tangible assets	5		80,145		85,320
			88,189		97,389
CURRENT ASSETS					
Debtors	6	3,804		38,761	
Cash at bank		2,955		1,473	
		6,759		40,234	
CREDITORS					
Amounts falling due within one year	7	79,037		105,919	
NET CURRENT LIABILITIES			(72,278)		(65,685)
TOTAL ASSETS LESS CURRENT LIABILITIES			15,911		31,704
CREDITORS					
Amounts falling due after more than one year	8		-		(1,994)
PROVISIONS FOR LIABILITIES			(16,928)		(16,928)
NET (LIABILITIES)/ASSETS			(1,017)		12,782
CAPITAL AND RESERVES					
Called up share capital			210		210
Retained earnings			(1,227)		12,572
SHAREHOLDERS' FUNDS			(1,017)		12,782

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 October 2018 and were signed on its behalf by:

A H Brown - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. STATUTORY INFORMATION

A & S Brown Plant Hire Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 4) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2017 and 31 March 2018	40,250
AMORTISATION	
At 1 April 2017	28,181
Charge for year	4,025
At 31 March 2018	32,206
NET BOOK VALUE	
At 31 March 2018	8,044
At 31 March 2017	12,069

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2017	154,732
Additions	16,000
Disposals	(14,850)
At 31 March 2018	155,882
DEPRECIATION	
At 1 April 2017	69,412
Charge for year	15,427
Eliminated on disposal	(9,102)
At 31 March 2018	75,737
NET BOOK VALUE	
At 31 March 2018	80,145
At 31 March 2017	85,320

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade debtors	2,360	31,923
Other debtors	1,444	6,838
	3,804	38,761

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Hire purchase contracts	1,994	6,021
Trade creditors	1,239	11,251
Taxation and social security	1,148	11,469
Other creditors	74,656	77,178
	79,037	105,919

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18	31.3.17
	£	£
Hire purchase contracts	-	1,994