

Registered number: 04748797

Downton Cuckoo Fair Limited

ACCOUNTS
FOR THE YEAR ENDED 31/07/2018

Prepared By:
Jeff Butt & Co
Chartered Accountants
Broadacres, The Ridge
Woodfalls
Salisbury
Wiltshire
SP52LQ

MONDAY



A11 *A82HBKMH* 01/04/2019 #78
COMPANIES HOUSE

**ACCOUNTS
FOR THE YEAR ENDED 31/07/2018**

DIRECTORS

A J Pike
Mrs E D Pike
A Hamilton
Mrs J Glynn
B Murley

SECRETARY

Mrs B T Cornish

REGISTERED OFFICE

West View
Slab Lane
Salisbury
Wiltshire
SP5 3PS

COMPANY DETAILS

Private company limited by guarantee registered in EW - England and Wales, registered number 04748797

ACCOUNTANTS

Jeff Butt & Co
Chartered Accountants
Broadacres, The Ridge
Woodfalls
Salisbury
Wiltshire
SP52LQ

**ACCOUNTS
FOR THE YEAR ENDED 31/07/2018**

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BALANCE SHEET AT 31/07/2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	2	6,249	6,452
CURRENT ASSETS			
Stock		1,448	1,931
Debtors	4	972	585
Cash at bank and in hand		<u>16,348</u>	<u>17,348</u>
		18,768	19,864
CREDITORS: Amounts falling due within one year	5	<u>1,322</u>	<u>4,322</u>
NET CURRENT ASSETS		<u>17,446</u>	<u>15,542</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		23,695	21,994
PROVISIONS FOR LIABILITIES AND CHARGES	7	<u>1,269</u>	<u>1,226</u>
NET ASSETS		<u>22,426</u>	<u>20,768</u>
CAPITAL AND RESERVES			
Other reserves	8	<u>22,426</u>	<u>20,768</u>
MEMBERS' FUNDS		<u>22,426</u>	<u>20,768</u>

For the year ending 31/07/2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 29/03/2019 and signed on their behalf by



 A J Pike
 Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/07/2018**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery

reducing balance 25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Leases

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease. All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Total £
Cost		
At 01/08/2017	27,354	27,354
Additions	1,881	1,881
At 31/07/2018	<u>29,235</u>	<u>29,235</u>
Depreciation		
At 01/08/2017	20,903	20,903
For the year	2,083	2,083
At 31/07/2018	<u>22,986</u>	<u>22,986</u>
Net Book Amounts		
At 31/07/2018	<u>6,249</u>	<u>6,249</u>
At 31/07/2017	<u>6,451</u>	<u>6,451</u>

3. STOCK

	2018 £	2017 £
Stock comprises:		
Stock	1,448	1,931
	<u>1,448</u>	<u>1,931</u>

4. DEBTORS

	2018 £	2017 £
Amounts falling due within one year		
Trade debtors	972	585
	<u>972</u>	<u>585</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	672	672
Accruals	650	3,650
	<u>1,322</u>	<u>4,322</u>

6. EMPLOYEES

	2018	2017
	No.	No.
Average number of employees	-	-

7. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred taxation	1,017	1,226
Bad Debts	252	-
	<u>1,269</u>	<u>1,226</u>

8. OTHER RESERVES

	2018	2017
	£	£
General reserve	22,426	20,768
	<u>22,426</u>	<u>20,768</u>

9. MEMBERS' FUNDS

The company is limited by guarantee and does not have share capital. Every member of the company (as defined in the Articles of Association) undertakes to contribute to the assets of the company if it is wound up while he or she is a member, or within one year after he or she ceases to be a member for payment of the company's debts and liabilities, contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of rights of the contributors among themselves, such amount as may be required not exceeding £10.