

# Bluepearl Property Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2021

**Bluepearl Property Limited**

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# Bluepearl Property Limited

## Company Information

**Director** JDB Ford

**Registered office** 71 Moscow Road  
London  
W2 4XW

**Bankers** HSBC Bank PLC  
Grimsby  
55 Victoria Street  
Grimsby  
N E Lincolnshire  
DN31 1UX  
Nedbank Private Wealth  
St Mary's Court  
Douglas  
Isle of Man  
IM1 1EU

# Bluepearl Property Limited

(Registration number: 04748773)

## Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	1,875	2,561
Investment property	<u>5</u>	368,100	339,900
		<u>369,975</u>	<u>342,461</u>
<b>Current assets</b>			
Debtors	<u>6</u>	7,296	352
Cash at bank and in hand		38,799	40,848
		<u>46,095</u>	<u>41,200</u>
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	(391,614)	(379,285)
<b>Net current liabilities</b>		<u>(345,519)</u>	<u>(338,085)</u>
<b>Net assets</b>		<u>24,456</u>	<u>4,376</u>
<b>Capital and reserves</b>			
Called up share capital		300	300
Fair value reserve		(37,683)	(65,883)
Profit and loss account		61,839	69,959
		<u>24,456</u>	<u>4,376</u>
Total equity		<u>24,456</u>	<u>4,376</u>

For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 17 December 2021

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JDB Ford  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

# Bluepearl Property Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

### 1 General information

The company is a private company limited by share capital incorporated in England and the company registration number is 04748773.

The address of its registered office is:

71 Moscow Road  
London  
W2 4XW  
United Kingdom

These financial statements were authorised for issue by the director on 17 December 2021.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements have been prepared in sterling and are rounded to the nearest pound.

#### Going concern

Specifically in connection with the current economic climate, the directors have considered the impact of COVID-19 on the business and they are satisfied that the company has sufficient financial headroom to continue trading for at least the next twelve months. For this reason the financial statements have been prepared on a going concern basis.

#### Revenue recognition

Turnover is rental income from investment property representing sum due from tenants during the relevant year.

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20% straight line
Motor vehicles	25% reducing balance

#### Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by the directors. The directors use observable market prices, adjusted if necessary for any

difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

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## Bluepearl Property Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2020 - 2).

#### 4 Tangible assets

	<b>Furniture, fittings and equipment £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 April 2020	51,068	4,500	55,568
At 31 March 2021	51,068	4,500	55,568
<b>Depreciation</b>			
At 1 April 2020	48,507	4,500	53,007
Charge for the year	686	-	686
At 31 March 2021	49,193	4,500	53,693
<b>Carrying amount</b>			
At 31 March 2021	1,875	-	1,875
At 31 March 2020	2,561	-	2,561

#### 5 Investment properties

	<b>2021 £</b>
At 1 April	339,900
Foreign exchange movements	28,200
At 31 March	368,100

The fair value of the investment property has been determined by the director on an open market basis and no charge/credit has been included in the profit or loss account for the current or comparative year. There has been no valuation of investment property by an independent valuer.

## Bluepearl Property Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

#### 6 Debtors

	2021 £	2020 £
Trade debtors	6,969	-
Prepayments and accrued income	327	352
	<u>7,296</u>	<u>352</u>
Total current trade and other debtors	<u>7,296</u>	<u>352</u>

#### 7 Creditors

##### Creditors: amounts falling due within one year

	2021 £	2020 £
<b>Due within one year</b>		
Other creditors	389,814	377,485
Accruals and deferred income	1,800	1,800
	<u>391,614</u>	<u>379,285</u>

#### 8 Related party transactions

##### Transactions with directors

At the balance sheet date £389,814 (2020 - £377,485) was owed to the director. No interest has been charged in respect of this balance.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.